

City of

Lake Wales

FLORIDA

FISCAL YEAR 2021-2022

COMMUNITY REDEVELOPMENT AREA

ANNUAL BUDGET



Annual CRA Budget Fiscal Year 2021/2022

City of Lake Wales, Florida

CRA Board

Chairperson - Deputy Mayor – Robin Gibson

Mayor – Eugene Fultz

Commissioner – Terrye Y. Howell

Commissioner – Daniel Willams

Interim Commissioner – Jack Hilligoss

Interim City Manager

James Slaton

City Clerk

Jennifer Nanek



Schedule "A" - Estimated Revenues & Balances and Schedule "B" - Appropriated Expenditures & Balances	1
105 CRA Fund	3
Economic Development	5
Community Redevelopment	8
Capital Outlay	11
Transfers to Debt Service	13
Appendix	
Debt Schedule - CRA	Appendix - 1
CRA - Sources of Revenue	Appendix - 2
CRA - Fund Expenditures	Appendix - 3
CRA Tax Increment Revenues	Appendix - 4
CRA Master Plan	Appendix - 5



THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF LAKE WALES

COMMUNITY REDEVELOPMENT AREA
SCHEDULE A AND B

ACCOUNT NO.	DESCRIPTION	ADOPTED BUDGET	
-------------	-------------	-------------------	--

SCHEDULE A - ESTIMATED
REVENUES & RESERVES

BALANCE FORWARD	2,869,971
AD VALOREM TAXES	1,191,365
SALES & USE TAXES	0
LICENSES & PERMITS	0
SPECIAL ASSESSMENT	0
INTERGOVERNMENTAL REVENUE	2,191,300
CHARGES FOR SERVICES	0
FINES & FORFEITURES	0
MISCELLANEOUS REVENUES	35,750
OTHER FINANCING SOURCES	8,100,000
TRANSFERS FROM OTHER FUNDS	0

TOTAL BAL. FORWARD & REVENUES	14,388,386
	=====

SCHEDULE B - APPROPRIATED
EXPENDITURES & RESERVES

CRA - INDUSTRY DEVELOPEMENT	936,567
CRA-COMMUNITY REDEVELOPEMENT	1,677,229
CAPITAL OUTLAY	9,115,000
TRANSFERS	671,490

CRA EXPENDITURES	12,400,286
105-242-000-000-000 FUND BAL - UNRESTRICTED - BUDGET	1,063,137
105-242-100-000-000 FUND BAL - ESCROW LOT 25 MIRANDA	0
105-242-200-000-000 FUND BALANCE - CRA DEV - LAND SALE	924,963
105-242-400-000-000 Fund Bal - Walking Trail	0

RESERVES & CONTINGENCIES - CRA	1,988,100

TOTAL EXPENDITURES & RESERVES	14,388,386
	=====



THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF LAKE WALES

**BDGT - 105 CRA FUND
BEG. BALANCES & REVENUES**

ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED
BEG. BALANCES & REVENUES						
105-240-000-000-000	BEG. FUND BALANCE - BUDGET	0	0	0	1,400,000	1,900,000
105-240-200-000-000	FUND BALANCE - CRA DEV - LAND SALE	0	0	0	969,971	969,971

	ESTIMATED CASH BALANCE FORWARD	0	0	0	2,369,971	2,869,971

TAXES						
105-311-200-000-000	City Tax Increment Area 1	65,347	68,845	76,962	88,164	91,960
105-311-600-000-000	City Tax Increment Area 2	682,557	763,486	877,811	937,551	1,045,778
105-311-400-000-000	City Tax Increment Area 3	25,663	25,663	42,378	46,880	53,627

	TOTAL: TAXES	773,567	857,994	997,151	1,072,595	1,191,365

INTERGOVERNMENTAL REVENUE						
105-334-525-000-000	Grant - Walking Trail	0	0	0	200,000	200,000
105-337-200-000-000	Grant - CDBG	0	0	0	750,000	750,000
105-337-220-000-000	LWHA Officer Contribution	30,960	30,960	31,777	29,131	29,131
105-338-300-000-000	County Tax Increment Area 1	62,913	69,946	78,384	92,274	93,566
105-338-700-000-000	COUNTY TAX INCREMENT AREA 2	654,005	775,689	902,986	981,263	1,064,039
105-338-500-000-000	County Tax Increment Area 3	24,592	35,455	43,353	49,066	54,564

	TOTAL: INTERGOVERNMENTAL REV	772,470	912,051	1,056,500	2,101,734	2,191,300

MISCELLANEOUS REVENUES						
105-361-801-000-000	Interest-Pooled Cash 3748-3714-2643	4,653	0	0	7,000	7,000
105-364-207-000-000	Sale of 1919 Building - Installment	0	0	0	28,750	28,750
105-366-025-000-000	Donations	0	30,000	0	0	0
105-369-999-000-000	Other	75,000	117	0	0	0

	TOTAL: MISCELLANEOUS REV	79,653	30,117	0	35,750	35,750

OTHER FINANCING SOURCES						
105-384-000-000-000	Bond Proceeds	0	0	0	0	8,100,000

	TOTAL OTHER FINANCING SOURCES	0	0	0	0	8,100,000

	TOTAL BEG. BALANCE & REVENUES	1,625,690	1,800,162	2,053,651	5,580,050	14,388,386
=====						
EXPENDITURES						
	CRA - INDUSTRY DEVELOPEMENT	73,207	98,682	154,157	381,277	936,567
	CRA-COMMUNITY REDEVELOPEMENT	337,659	298,150	391,513	1,770,926	1,677,229
	CAPITAL OUTLAY	346,632	91,785	166,146	1,860,000	9,115,000
	TRANSFERS	756,822	708,054	697,500	614,134	671,490

	TOTAL EXPENDITURES	1,514,320	1,196,671	1,409,316	4,626,337	12,400,286

	REVENUE EXCESS OVER(UNDER) EXP	111,370	603,490	644,335	953,713	1,988,100
=====						
105-242-200-000-000	FUND BALANCE - CRA DEV - LAND SALE	0	0	0	924,963	924,963

CITY OF LAKE WALES

**BDGT - 105 CRA FUND
BEG. BALANCES & REVENUES**

ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED
	FUND BAL - UNRESTRICTED	111,370	603,490	644,335	28,750	1,063,137

CITY OF LAKE WALES

BUDGET APPROPRIATIONS-DETAIL
CRA FUND (RPT 630)

ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED
	CRA FUND - 105					
	CRA - ECONOMIC DEVELOPMENT					
	PERSONNEL	0	0	0	0	0
105-559-200-340-240	Lodging & Meals	0	24	0	0	0
	OTHER PERSONNEL	0	24	0	0	0
105-559-200-331-100	Professional Svcs Engineers	0	2,833	11,466	30,000	50,000
105-559-200-331-320	Prof Services-Legal	16,014	4,312	16,978	10,000	25,000
105-559-200-334-100	Contract Serv-Main St Prog	0	0	0	15,000	0
105-559-200-334-600	Cont Svc -Landscape Maint LLBP	0	0	0	15,000	0
105-559-200-334-610	Contract Services - Demolition	0	37,138	36,035	5,000	175,000
	CONTRACT SERVICES	16,014	44,283	64,479	75,000	250,000
	GRANTS & AID	0	0	0	0	0
105-559-200-343-200	Water	0	3	0	0	0
105-559-200-347-900	Printing - Other	115	0	0	2,500	500
105-559-200-434-134	Contract Services - HR	88	0	0	0	0
105-559-200-449-193	Copier Metering Charges	0	0	237	0	0
105-559-200-452-196	Operating Supplies - Office	0	407	84	0	0
	SUPPLIES	203	409	321	2,500	500

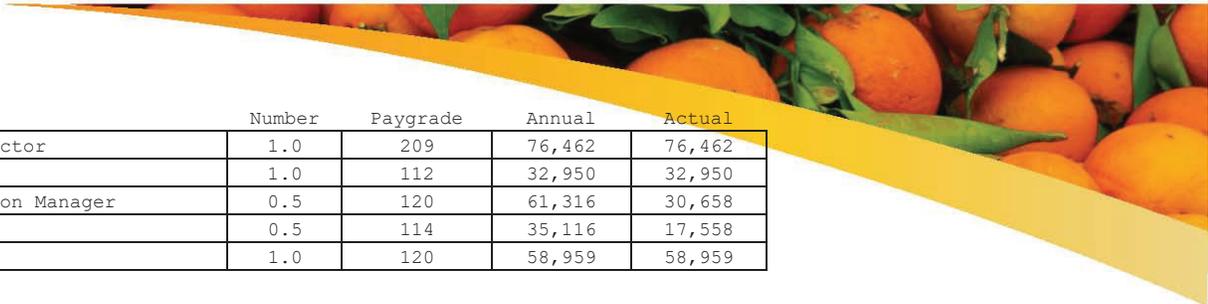
CITY OF LAKE WALES

**BUDGET APPROPRIATIONS-DETAIL
CRA FUND (RPT 630)**

ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED
	REPAIR & MAINTENANCE	0	0	0	0	0
105-559-200-349-600	Legal Advertising	127	7	1,707	0	500
105-559-200-349-900	Other Miscellaneous Charges	115	0	0	0	0
105-559-200-346-403	M&R Historic Structures	0	0	18,000	20,000	0
	MISCELLANEOUS	242	7	19,707	20,000	500
105-559-200-912-192	Labor Charges - Facilities	344	50	55	0	0
105-559-200-945-195	Insurance - Casualty & Liability	1,549	1,651	1,882	1,890	2,394
105-559-200-999-196	Alloc from Support Services	2,906	3,014	3,752	2,882	4,855
105-559-200-999-510	Alloc from City Atty Retainer	3,000	3,000	3,000	3,000	3,000
105-559-200-999-511	Alloc. from City Comm.	2,158	2,074	3,072	5,827	19,364
105-559-200-999-512	Alloc. from City Manager	29,105	27,286	37,976	27,643	63,159
105-559-200-999-513	Alloc. from Finance	9,317	9,013	11,627	14,225	36,375
105-559-200-999-514	Alloc from Human Resources	0	0	0	3,000	7,583
105-559-200-999-516	Alloc from City Clerk	8,369	7,870	8,287	10,310	10,837
	ALLOCATION	56,748	53,959	69,650	68,777	147,567
105-559-200-661-143	C/O Land - Housing Rehabilitation	0	0	0	65,000	313,000
105-559-200-661-150	Land - Affordable Housing	0	0	0	50,000	100,000
105-559-200-661-950	Land - Strategic Development	0	0	0	100,000	125,000
	CAPITAL	0	0	0	215,000	538,000
	ECONOMIC DEVELOPMENT	73,207	98,682	154,157	381,277	936,567



THIS PAGE INTENTIONALLY LEFT BLANK



CRA

Personnel Schedule:	Number	Paygrade	Annual	Actual
Main Street/Asst CRA Director	1.0	209	76,462	76,462
Office Assistant	1.0	112	32,950	32,950
Horticulturalist - Division Manager	0.5	120	61,316	30,658
Office Assistant	0.5	114	35,116	17,558
CRA Coordinator	1.0	120	58,959	58,959

Total Positions: 4.00 Total Salaries: 216,587

CITY OF LAKE WALES

**BUDGET APPROPRIATIONS-DETAIL
CRA FUND (RPT 630)**

ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED
CRA FUND - 105						
CRA - COMMUNITY REDEVELOPMENT						
105-559-300-112-100	Regular Salaries & Wages	55,962	87,129	104,700	241,442	216,587
105-559-300-113-700	Cell Phone Allowance	385	53	0	0	0
105-559-300-121-000	F.I.C.A. Taxes	4,206	6,503	7,895	18,470	16,569
105-559-300-122-100	Retirement-General Pension	2,663	5,489	6,719	23,147	18,843
105-559-300-123-100	Life Insurance	40	68	152	820	732
105-559-300-123-200	Health Insurance	7,362	14,724	13,583	38,396	28,797
105-559-300-124-000	Workers' Compensation	0	179	1,992	1,351	351
PERSONNEL		70,618	114,145	135,043	323,626	281,879
105-559-300-340-240	Lodging & Meals	2,222	4,772	1,660	4,000	4,000
105-559-300-354-200	Memberships	0	995	250	1,000	1,350
105-559-300-354-300	Training and Education	2,795	4,736	825	2,500	5,500
OTHER PERSONNEL		5,017	10,503	2,735	7,500	10,850
105-559-300-331-900	Prof Serv-Other	500	0	0	0	20,000
105-559-300-334-400	Contract Services - Software	0	0	5,439	5,600	8,150
105-559-300-334-610	Contract Services - Demolition	70,306	0	0	0	20,000
105-559-300-334-900	Contract Services-Other	0	0	0	0	50,000
105-559-300-334-910	Cont Srv - Redev. Plan Consultant	17,439	-0	14,638	5,000	5,000
105-559-300-334-915	Contract Services - Mainstreet	51,742	50,000	51,339	93,500	50,000
CONTRACT SERVICES		139,986	50,000	71,416	104,100	153,150
105-559-300-883-200	DEVELOPMENT INCENTATIVES	0	0	50,000	450,000	300,000
105-559-300-883-210	Development - Housing Grants	0	0	0	750,000	750,000
105-559-300-883-310	Admin - CDBG	0	0	466	0	0
GRANTS & AID		0	0	50,466	1,200,000	1,050,000
105-559-300-434-134	Contract Services - HR	44	63	0	0	0
105-559-300-441-193	Postage	0	0	6	0	100
105-559-300-441-293	Telecommunications	1,858	2,348	2,235	2,200	2,200
105-559-300-452-193	Operating Supplies-Printer	37	60	0	100	100
105-559-300-452-196	Operating Supplies-Office	0	1,196	2,150	2,000	2,500
105-559-300-452-293	Operating Supplies - Software	0	0	592	0	0
105-559-300-452-493	Operating Equipment-IT	0	1,524	0	6,500	0
SUPPLIES		1,939	5,192	4,983	10,800	4,900
REPAIR & MAINTENANCE		0	0	0	0	0
105-559-300-346-900	M&R-Miscellaneous	1,558	0	0	0	0
105-559-300-349-150	Marketing and Website Design	0	575	9,040	8,000	2,000

CITY OF LAKE WALES

**BUDGET APPROPRIATIONS-DETAIL
CRA FUND (RPT 630)**

ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED
105-559-300-349-600	Legal Advertising	0	465	0	0	0
	MISCELLANEOUS	1,558	1,040	9,040	8,000	2,000
105-559-300-912-192	Labor - Facilities	0	0	111	0	0
105-559-300-912-193	Labor - IT (Main St. Dir.)	2,641	871	1,221	300	300
105-559-300-999-521	Allocation from Police Dept	60,400	60,500	60,600	60,700	60,700
105-559-300-999-524	Alloc from Code Enforcement	55,500	55,900	55,900	55,900	63,450
	ALLOCATION	118,540	117,271	117,832	116,900	124,450
	CAPITAL	0	0	0	0	0
	COMMUNITY REDEVELOPMENT	337,659	298,150	391,513	1,770,926	1,627,229

CITY OF LAKE WALES

BUDGET APPROPRIATIONS-DETAIL
CRA FUND (RPT 630)

ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED
	CRA FUND - 105					
	CRA - CAPITAL OUTLAY					
	PERSONNEL	0	0	0	0	0
	OTHER PERSONNEL	0	0	0	0	0
	CONTRACT SERVICES	0	0	0	0	0
	GRANTS & AID	0	0	0	0	0
	SUPPLIES	0	0	0	0	0
	REPAIR & MAINTENANCE	0	0	0	0	0
	MISCELLANEOUS	0	0	0	0	0
	ALLOCATION	0	0	0	0	0
105-559-600-663-700	C/O - Park Avenue Design Phase	0	0	0	300,000	50,000
105-559-600-663-701	C/O - S Market Plaza Design Phase	0	0	0	80,000	0
105-559-600-663-702	C/O - Create Refined Trail Map	0	0	0	70,000	0
105-559-600-663-703	C/O - LW Connector Trail Design	0	0	0	75,000	75,000
105-559-600-663-704	C/O - 1st Street Design Phase	0	0	0	350,000	515,000
105-559-600-663-705	C/O - LW Connector Trail Constructi	0	0	0	175,000	0
105-559-600-663-706	C/O - DKP Design Services	0	0	161,270	20,000	35,000
105-559-600-663-707	C/O - Northwest Sidewalk Design and	0	0	0	40,000	2,500,000
105-559-600-663-800	C/O - CRA Master Plan	0	91,785	0	0	0
105-559-600-663-905	C/O Grand Hotel Fencing	0	0	4,876	0	0
105-559-600-663-985	C/O - Walking Trail I (Carryover)	91,280	0	0	0	0
105-559-600-663-986	C/O - WALKING TRAIL - II & III	255,352	0	0	0	0
105-559-600-663-987	Walking Trail - II & III	0	0	0	750,000	750,000
105-559-600-663-991	Park & Market Construction	0	0	0	0	5,000,000
105-559-600-663-992	Public Art	0	0	0	0	40,000
105-559-600-663-993	Downtown Improvements	0	0	0	0	150,000
	CAPITAL	346,632	91,785	166,146	1,860,000	9,115,000

CITY OF LAKE WALES

**BUDGET APPROPRIATIONS-DETAIL
CRA FUND (RPT 630)**

ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED	
	CAPITAL OUTLAY	346,632	91,785	166,146	1,860,000	9,115,000	
=====							

CITY OF LAKE WALES

**BUDGET APPROPRIATIONS-DETAIL
CRA FUND (RPT 630)**

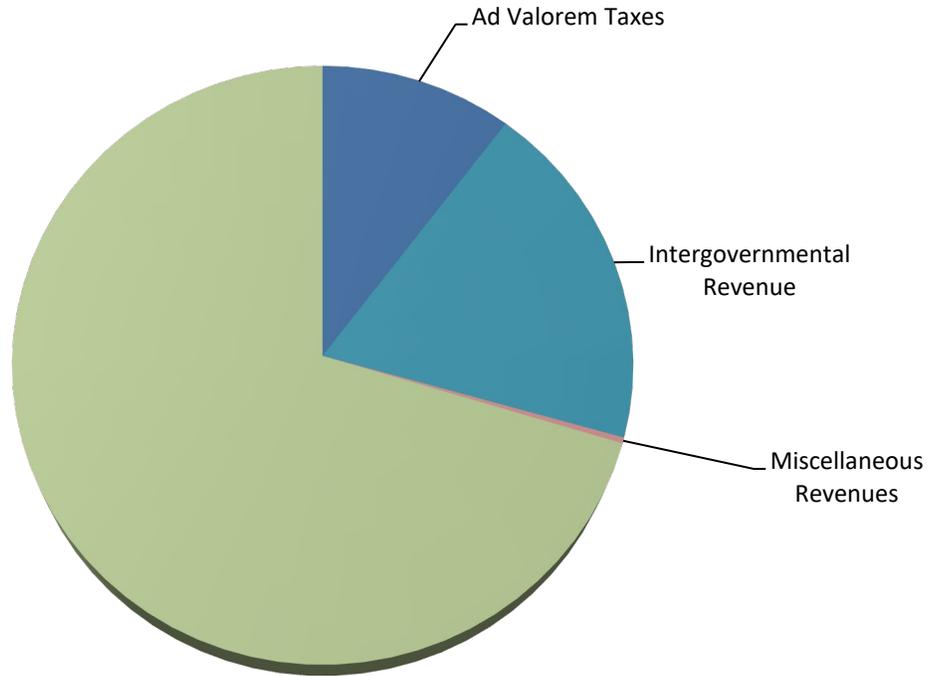
ACCOUNT NO.	DESCRIPTION	17'18 ACTUAL	18'19 ACTUAL	19'20 ACTUAL	20'21 BUDGET	21'22 PROPOSED
	CRA FUND - 105					
	TRANSFERS					
105-581-000-991-201	Transfer to Debt Service Fund	756,822	708,054	697,500	614,134	671,490
	TRANSFERS	756,822	708,054	697,500	614,134	671,490
	CRA TRANSFERS	756,822	708,054	697,500	614,134	671,490
	CRA FUND - GRAND TOTAL	1,514,320	1,196,671	1,409,316	4,626,337	12,350,286

CITY OF LAKE WALES - DEBT SCHEDULE - GOVERNMENTAL ACTIVITIES

DEBT SERVICE REQUIREMENTS / SCHEDULE OF OUTSTANDING PRINCIPAL

Payment YE 9/30	Series 2007 (CRA)		(Proposed) Series 2022 (CRA)		ANNUAL		ANNUAL DEBT SERVICE
	CRA Revenues Pledged		CRA Revenues Pledged		PRINCIPAL	INTEREST	
	Principal	Interest	Principal	Interest			
2022	524,178	168,445	-	-	524,178	168,445	692,623
2023	543,958	145,076	300,755	240,761	844,713	385,837	1,230,550
2024	564,484	120,826	309,845	231,671	874,329	352,497	1,226,826
2025	585,785	95,660	319,210	222,306	904,995	317,966	1,222,961
2026	607,890	69,545	328,858	212,658	936,748	282,203	1,218,951
2027	630,828	42,445	338,798	202,718	969,626	245,163	1,214,789
2028	654,633	14,322	349,038	192,478	1,003,671	206,800	1,210,471
2029	-	-	359,588	181,928	359,588	181,928	541,516
2030	-	-	370,457	171,059	370,457	171,059	541,516
2031	-	-	381,654	159,862	381,654	159,862	541,516
2032	-	-	393,189	148,327	393,189	148,327	541,516
2033	-	-	405,037	136,443	405,037	136,443	541,480
2034	-	-	417,317	124,199	417,317	124,199	541,516
2035	-	-	429,930	111,586	429,930	111,586	541,516
2036	-	-	442,925	98,591	442,925	98,591	541,516
2037	-	-	456,312	85,204	456,312	85,204	541,516
2038	-	-	470,104	71,412	470,104	71,412	541,516
2039	-	-	484,313	57,203	484,313	57,203	541,516
2040	-	-	498,951	42,565	498,951	42,565	541,516
2041	-	-	514,032	27,484	514,032	27,484	541,516
2042	-	-	529,687	11,947	529,687	11,947	541,634
TOTAL	4,111,756	656,319	8,100,000	2,730,402	12,211,756	3,386,721	15,598,477

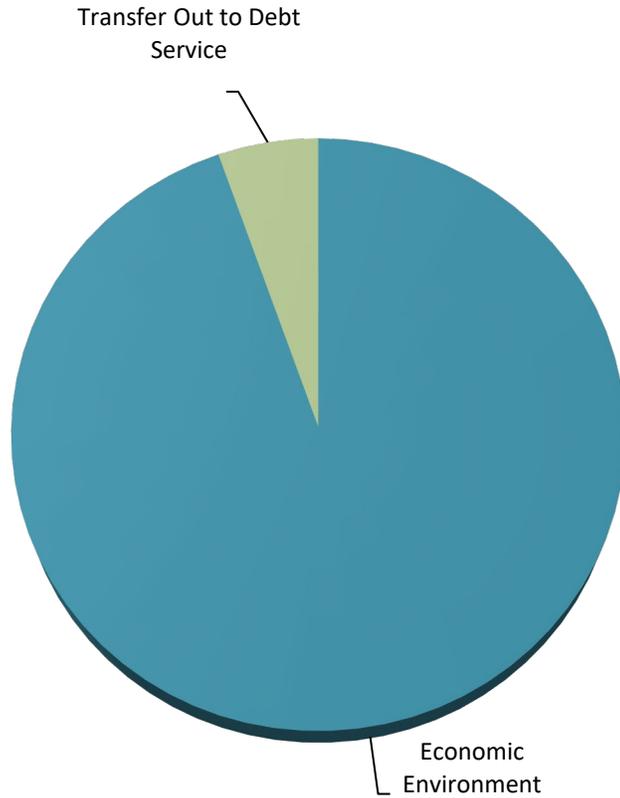
CRA - Sources of Revenue FY 21'22



CRA - SOURCES OF REVENUE

Ad Valorem Taxes	\$ 1,191,365	10.34%
Sales & Use Taxes	-	0.00%
Licenses & Permits	-	0.00%
Special Assessment	-	0.00%
Intergovernmental Revenue	2,191,300	19.02%
Charges for Services	-	0.00%
Fines & Forfeitures	-	0.00%
Miscellaneous Revenues	35,750	0.31%
Other Financing Sources	8,100,000	70.32%
Total Revenues & Sources Before Transfers	\$11,518,415	100.00%
Transfers In	-	
Total Revenues, Sources & Transfers	\$11,518,415	

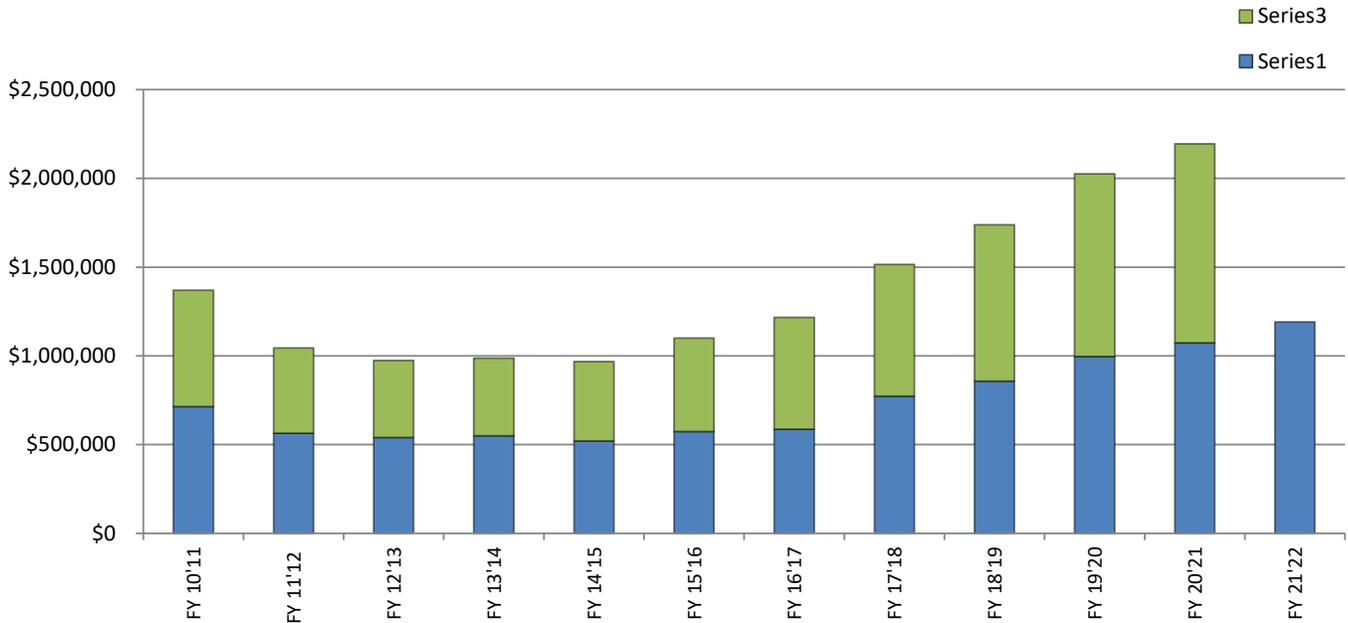
CRA Fund Expenditures FY 21'22



CRA FUND EXPENDITURES by Functional Activity

General Government	-	0.00%
Public Safety	-	0.00%
Physical Environment	-	0.00%
Transportation	-	0.00%
Economic Environment	11,728,796	94.58%
Human Services	-	0.00%
Culture & Recreation	-	0.00%
Other Uses	-	0.00%
Transfers Out (To Debt Service Fund)	<u>671,490</u>	5.42%
Total Expenditures & Transfers	<u>12,400,286</u>	100.00%

CRA Tax Increment Revenues

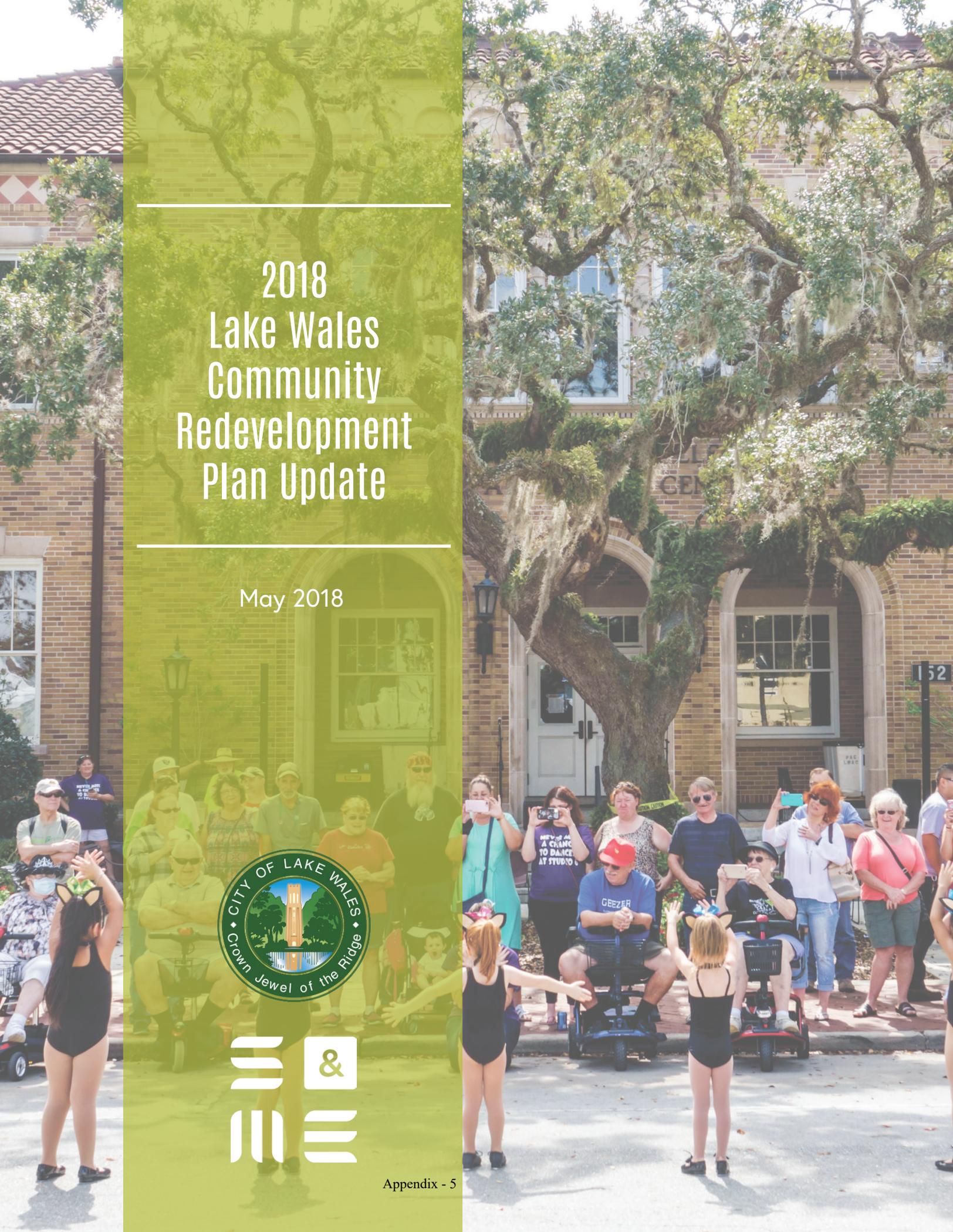


	TAX INCREMENT		Total CRA Tax Increment	% Change over prior year
	City	County		
FY 10'11	\$714,940	\$655,310	\$1,370,250	-33.8%
FY 11'12	\$564,663	\$480,425	\$1,045,088	-23.7%
FY 12'13	\$541,142	\$432,722	\$973,864	-6.8%
FY 13'14	\$549,362	\$438,542	\$987,904	+1.4%
FY 14'15	\$521,773	\$446,225	\$967,998	-2.0%
FY 15'16	\$573,322	\$526,660	\$1,099,982	+13.6%
FY 16'17	\$586,235	\$631,109	\$1,217,344	+10.7%
FY 17'18	\$773,567	\$741,510	\$1,515,077	+24.5%
FY 18'19	\$857,994	\$881,091	\$1,739,085	+14.8%
FY 19'20	\$997,151	\$1,029,222	\$2,026,373	+16.5%
FY 20'21	\$1,072,595	\$1,122,603	\$2,195,198	+8.3%
FY 21'22	\$1,191,365	\$1,212,169	\$2,403,534	+9.5%

Tax increment revenues are ad valorem tax revenues that are dedicated to redevelopment of an area designated as a community redevelopment agency (CRA). When the City Commission designated a CRA area, the "base" property values were established. Ad valorem revenues for the General Fund are calculated on the base property values. CRA tax increment revenues are calculated on the increased property values which result from improvements made after the CRA was designated. By statute, both the city and the county must contribute tax increment revenues to redevelopment and revitalization of the city's CRA.

2018 Lake Wales Community Redevelopment Plan Update

May 2018





**BUILT FOR
VERSATILITY**

HEADQUARTERS

3201 Spring Forest Road
Raleigh, NC 27616
(919) 872-2660
www.smeinc.com

ORLANDO

1615 Edgewater Drive
Suite 200
Orlando, FL 32804
(407) 975-1273

TABLE OF CONTENTS

00

INTRODUCTION 2

EXISTING CONDITIONS 6

PUBLIC INPUT 18

REDEVELOPMENT STRATEGY 30

REVENUE AND BUDGET 46

APPENDIX 52

In 2017 the City of Lake Wales retained S&ME to update the 1994 Lake Wales Community Redevelopment Action Plan.

The 1994 Lake Wales Community Redevelopment Action Plan identified a wide range of potential business assistance and programming ideas for implementation within and outside of the Community Redevelopment Area boundaries to address identified conditions of slum and blight. The Lake Wales Community Redevelopment Agency realized several of the administrative objectives and implemented several public infrastructure improvements outlined in the Plan.

Subsequent to the adoption of the 1994 Plan, the 1996 construction of Eagle Ridge Mall, and the development of chain restaurants and big box retail stores along the US 27 and SR 60 corridors stores outside of the city center, began to divert activity and customers from the downtown. These development trends also began to undermine the retail vitality of the historic downtown. Renowned area attractions such as Cypress Gardens and Bok Tower, located outside of the prominent I-4 corridor, were increasingly overshadowed by Disney, Sea World and Universal and waned in activity and attendance. Like many small town main streets throughout the country, Downtown Lake Wales began to transition from an active retail center to a small, declining business district with little activity on weekends or after 5PM.

The Great Recession, from 2007-2012, further stalled private development in Lake Wales, Florida and most of the United States. As the economic recovery continues, new trends and consumer preferences are emerging. These trends align with the existing assets of Lake Wales. Future retail trends center on a desire for authentic experiences that cannot be replicated through a computer or smart phone. Downtown Lake Wales offers historic architecture, access to parks and open space, a rich arts culture and a relative low-cost of entry; which combine to create a compelling setting for a vibrant experiential retail district.



This Community Redevelopment Plan update introduces a Three-Point Plan that is based on extensive community input and public participation. The activities and programs in the Plan are designed to maintain the historic charm and character of Lake Wales while positioning the City to leverage its physical and cultural assets and encourage private sector investment and redevelopment. The Three-Points of the Plan are:

1. Re-establish a vibrant Downtown Lake Wales; an entrepreneurial destination that offers dining, art and experiences beyond 5pm and every day of the week.

2. Develop quality affordable housing.

3. Establish Lake Wales as a Pedestrian and Bicycle Friendly City; one with dedicated trails connecting Downtown, Lake Wailes, the Depot Museum and Bok Tower.

The 2018 Lake Wales Community Redevelopment Plan update presents the data and analysis and community input that was used to develop the proposed redevelopment strategies along with a proposed 5 year public realm capital investment program and redevelopment programming to implement the three redevelopment strategies. The proposed 5 Year Budget identifies the need for the Lake Wales Community Redevelopment Agency to identify additional potential funding sources to supplement the Tax Increment Fund to fully implement the proposed capital improvements.

2

EXISTING CONDITIONS





Redevelopment Area Overview

The Redevelopment Area spans over 2,970 acres including public right-of-way and lakes. CRA Area 1, the historic downtown was established in 1987 and first expanded in 1990 to include Lincoln Avenue and surrounding neighborhood. The CRA was further expanded in 1999 to include the majority of the City.

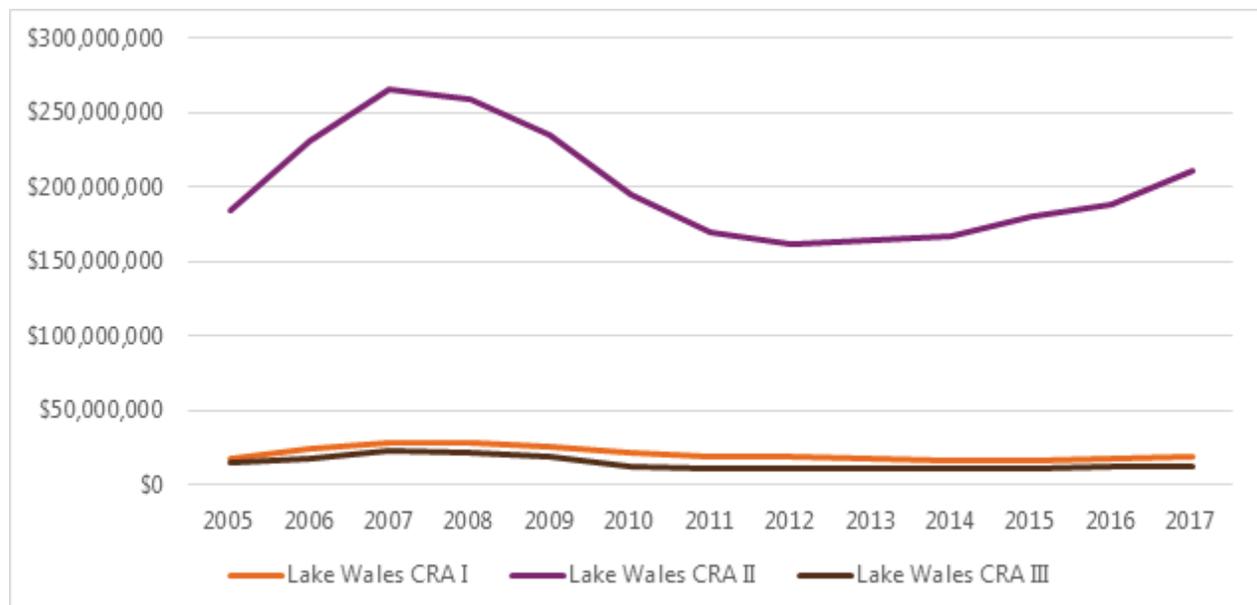
Past Agency projects include:

- Sewage system improvements
- Roadway system Improvements
- Downtown streetscape improvements

In 2016 the Lake Wales Community Redevelopment Agency's revenue from City and County Tax Increment Financing (TIF) was just over \$1,543,000 across the three redevelopment areas. Figure 1 below shows the taxable values within the three redevelopment areas between 2005 and 2017.

Taxable values in Redevelopment Area II have been subject to large amounts of fluctuation while Redevelopment Area I and III have remained constant.

Figure 1. Lake Wales Community Redevelopment Area Taxable Values



Lake Wales Demographic Tapestry Segments

One means of analyzing population data and trends is by using Tapestry Segmentation. Tapestry Segmentation provides an accurate, description of America's neighborhoods - U.S. residential areas are divided into 67 distinctive segments based on their socioeconomic and demographic composition - then further classifies the segments into LifeMode and Urbanization Groups. The top 5 Tapestry Segments in Lake Wales represent over 97% of Lake Wales' residents. While Florida is historically known as a State comprised of a primarily older demographic, the Median Ages for the top 5 Tapestry Segments present in Lake Wales are all below 46 years of age. The top 5 Tapestry Segments in Lake Wales are listed in Table 1 below and described briefly on the following pages.

Table 1. Lake Wales Tapestry Segments

Tapestry Segments	2017 Lake Wales Households	2017 US Households
Heartland Communities	30.9%	2.4%
Small Town Simplicity	26.8%	1.9%
Modest Income Homes	17.5%	1.3%
Hardscrabble Road	14.3%	1.2%
Midlife Constants	7.9%	2.5%
Subtotal	97.4%	9.3%



Heartland Communities

Well settled and close-knit, Heartland Communities are semirural and semiretired. These older householders are primarily homeowners, and many have paid off their mortgages. Their children have moved away, but they have no plans to leave their homes. Their hearts are with the country; they embrace the slower pace of life here but actively participate in outdoor activities and community events. Traditional and patriotic, these residents support their local businesses, always buy American, and favor domestic driving vacations over foreign plane trips.

Demographic Profile

- Median Age: 41.5
- Average Household Size: 2.38
- Median Household Income: \$39,000



Small Town Simplicity

Small Town Simplicity includes young families and senior householders that are bound by community ties. The lifestyle is down-to-earth and semirural, with television for entertainment and news, and emphasis on convenience for both young parents and senior citizens. Residents embark on pursuits including online computer games, scrapbooking, and rural activities like hunting and fishing. Since almost 1 in 4 households is below poverty level, residents also keep their finances simple—paying bills in person and avoiding debt.

Demographic Profile

- Median Age: 40.0
- Average Household Size: 2.25
- Median Household Income: \$27,000



Modest Income Homes

Families in this urban segment may be nontraditional; however, their religious faith and family values guide their modest lifestyles. Many residents are primary caregivers to their elderly family members. Jobs are not always easy to come by, but wages and salary income are still the main sources of income for most households. Reliance on Social Security and public assistance income is necessary to support single-parent and multigenerational families. High poverty rates in this market make it difficult to make ends meet. Nonetheless, rents are relatively low, public transportation is available, and Medicaid can assist families in need.

Demographic Profile

- Median Age: 36.1
- Average Household Size: 2.56
- Median Household Income: \$22,000



Hardscrabble Road

Hardscrabble Road neighborhoods are in urbanized areas within central cities, with older housing, located chiefly in the Midwest and South. This slightly smaller market is primarily a family market, married couples (with and without children) and single parents. Younger, highly diverse (with higher proportions of black, multiracial, and Hispanic populations), and less educated, they work mainly in service, manufacturing, and retail trade industries. Unemployment is high (almost twice the US rate), and median household income is half the US median. Almost 1 in 3 households have income below the poverty level. Approximately 60% of householders are renters, living primarily in single-family homes, with a higher proportion of dwellings in 2-4 unit buildings. This market is struggling to get by.

Demographic Profile

- Median Age: 31.7
- Average Household Size: 2.64
- Median Household Income: \$26,000



Midlife Constants

Midlife Constants residents are seniors, at or approaching retirement, with below average labor force participation and above average net worth. Although located in predominantly metropolitan areas, they live outside the central cities, in smaller communities. Their lifestyle is more country than urban. They are generous, but not spendthrifts.

Demographic Profile

- Median Age: 45.9
- Average Household Size: 2.30
- Median Household Income: \$48,000

Existing Land Use

Existing Land Uses are based on data from the Polk County Property Appraiser's Office. The Property Appraiser and Tax Collector establish tax classifications or "uses" of each parcel within the county. These classifications, called DOR (Department of Revenue) codes, are determined by the Florida Department of State, and maintained by the Polk Property Appraiser and Tax Collector for parcels within the Redevelopment Area.

Table 2, on the right, shows the existing land uses present in the redevelopment area. Per the Property Appraiser's data, the five most prevalent uses are as follows:

- single family residential (22%),
- vacant institutional (19%),
- water and Right-of-Way (11%),
- non-agricultural acreage (9%),
- and vacant residential (7%).

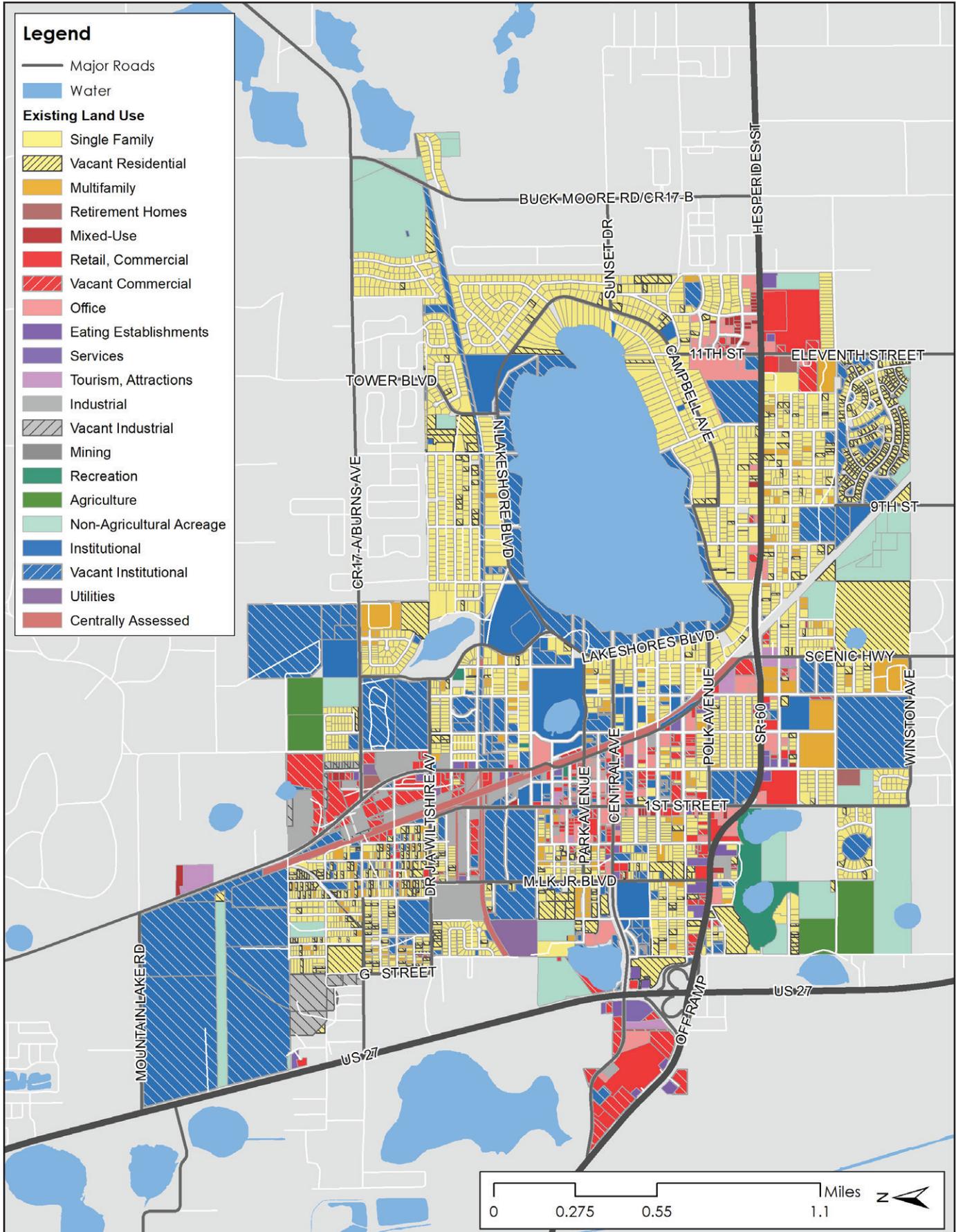
Figure 2, on the following page, shows an approximate rendering of land use in the Lake Wales Redevelopment Area, as determined by the Polk County Property Appraiser.

Source: Polk County Property Appraisers Office; Polk County Tax Collector's Office; S&ME, 2017.

Table 2. Existing Land Uses in the Redevelopment Area

Existing Land Use	Total Area (Acres)	Percent of Overall CRA
Single Family Residential	660.08	22.22%
Vacant Institutional	586.04	19.73%
Water & ROW (other)	340.92	11.48%
Non-Agricultural	283.86	9.56%
Vacant Residential	214.87	7.23%
Vacant Commercial	125.12	4.21%
Mining Land	95.4	3.21%
Multi-family	80.46	2.71%
Municipal	78.11	2.63%
Citrus & Greenhouses	59.46	2.00%
Community Shopping Centers	39.73	1.34%
Centrally Assessed	37.62	1.27%
Stores	36.98	1.25%
Light Manufacturing	34.81	1.17%
Forest, Parks, Recreation	31.7	1.07%
Retirement Homes	31.37	1.06%
Professional Services	31.21	1.05%
Warehousing	25.51	0.86%
Vacant Industrial	24.9	0.84%
Offices	24.67	0.83%
Churches	23.67	0.80%
Auto/Marine Sales/Service	14.08	0.47%
Utilities	13.27	0.45%
Restaurants & Drive-Ins	12.47	0.42%
Hotels & Motels	12.33	0.42%
Financial Institutions	10.39	0.35%
Timber	9.13	0.31%
Mixed-Use	9.08	0.31%
Parking Lots & MH Parks	5.94	0.20%
County Schools & Land	5.29	0.18%
Lodges, Union Halls	3.89	0.13%
Lumber Yard, Sawmills	2.68	0.09%
Cultural Organizations	2	0.07%
Orphanages	1.07	0.04%
Night Clubs	0.89	0.03%
Colleges	0.62	0.02%
Private Hospitals	0.58	0.02%
Total	2970.20	100.00%

FIGURE 2. EXISTING LAND USE MAP



Future Land Use and Zoning

Just over forty (40) percent of the acreage within the redevelopment area has a future land use of Medium Density Residential (MDR), and nearly fifteen (15) percent is Low Density Residential (LDR), see Table 3 below.

Conservation and public land are found around Lake Wailes and just south of Mountain Lake Road and account for twelve (12) percent of the redevelopment area. Downtown District (DD) future land use is present in the historic downtown and in the heart of the north-west neighborhood between Washington and DJ Wiltshire Avenues.

A Future Land Use Map, Figure 3, is shown on pg 14.

Table 4, on the right, shows the zoning districts present in the redevelopment area as well as their principal permitted uses and the percentage of the total area they occupy. R1-A, R1-B, and R1-C are the most prevalent districts, covering over fifty-six (56) percent of the redevelopment area, encouraging low density single-family development.

A zoning map is included on page 15 as Figure 4.

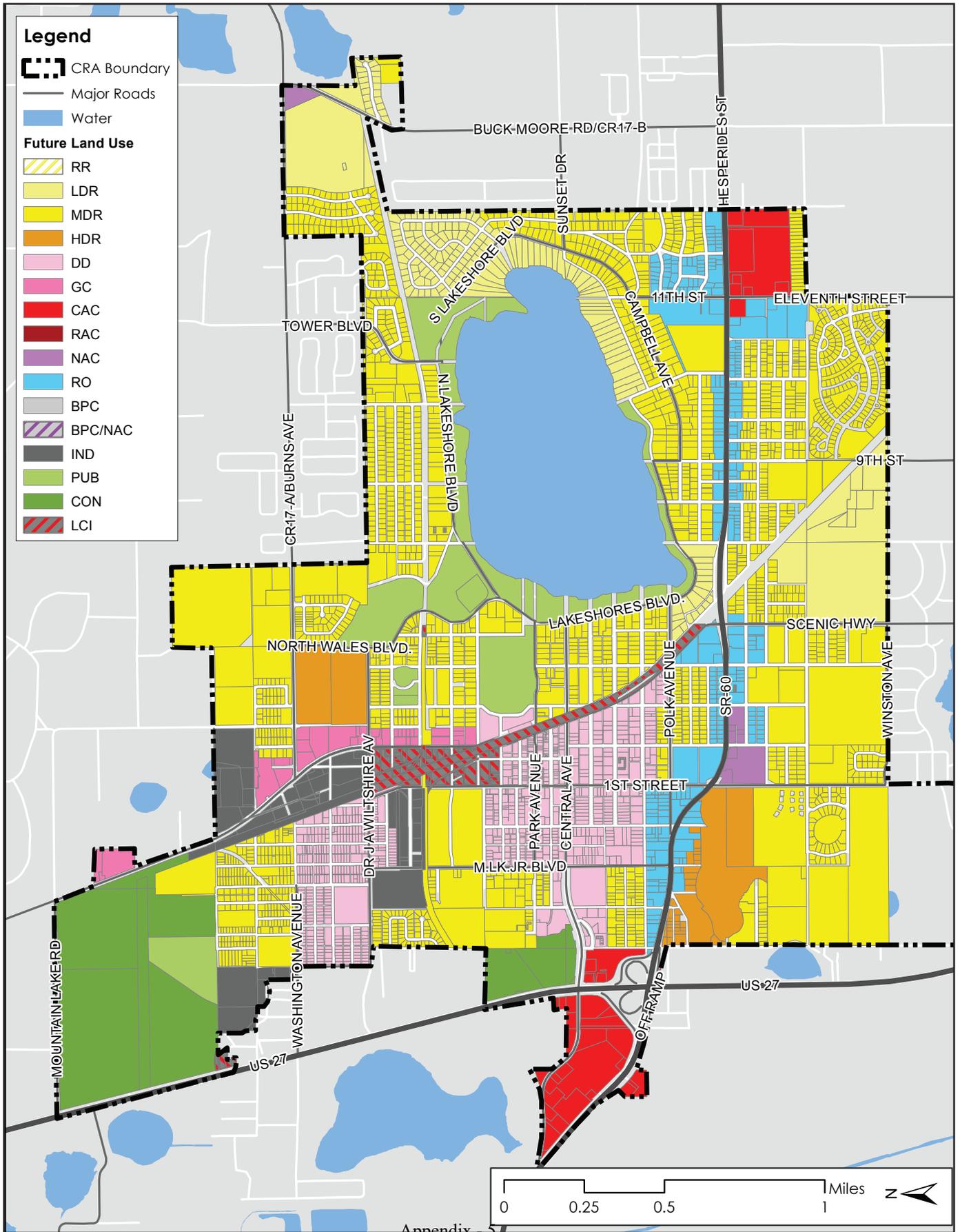
Table 3. Future Land Uses within CRA Boundaries

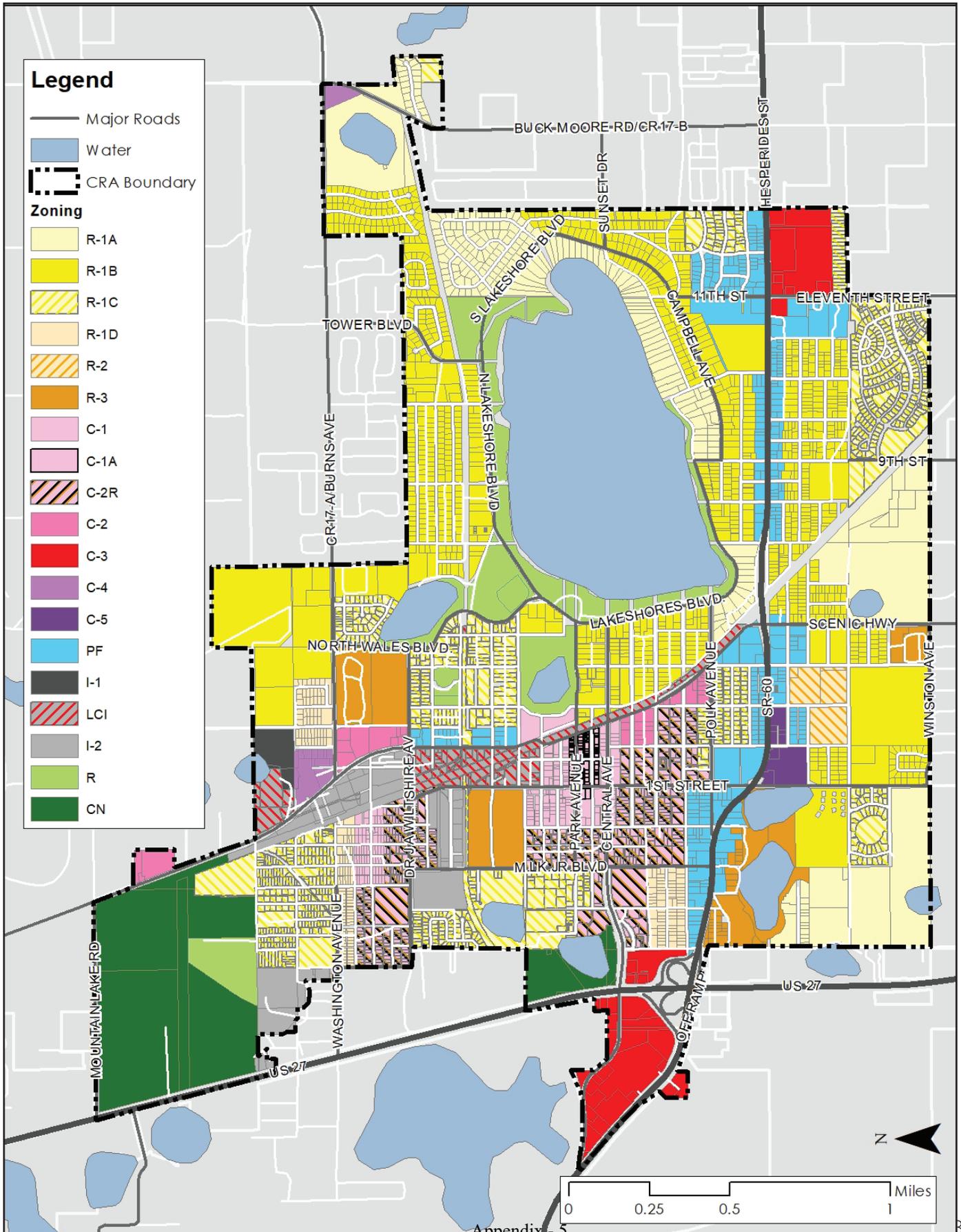
FLU Category	Description	Maximum FAR	Area in Acres	Percent of Total
MDR	Medium Density Residential	0.40	1095.62	44.92%
LDR	Low Density Residential	0.25	363.55	14.90%
CON	Conservation		188.42	7.72%
DD	Downtown District	4.0	185.07	7.59%
IND	Industrial	0.75	140.40	5.76%
RO	Residential Office		134.36	5.51%
PUB	Public		107.92	4.42%
CAC	Community Activity Center	0.60	92.31	3.78%
HDR	High Density Residential	0.60	52.18	2.14%
GC	General Commercial	0.40	35.17	1.44%
LCI	Limited Commercial/Industrial	0.60	28.51	1.17%
NAC	Neighborhood Activity Center	0.25 - 2.0	15.71	0.64%
Total			2,439.22	100%

Table 4. Zoning Districts within CRA Boundaries

District Name	Principal Permitted Uses	Percent of CRA
R-1B	Encourage and protect low density single-family development and to permit the continued development of already platted low density single-family residential areas	22.35%
R-1A	This district is designed to encourage and protect low density single-family development.	19.02%
R-1C	Permit the continued development of already platted medium density single-family residential areas and is not intended to be utilized extensively for future development.	14.94%
CN	Lands that have been set aside for preservation of natural resources.	7.72%
PF	Permit a mix of offices, medical and light commercial businesses and medium density residential uses on major roadways and to provide areas for support businesses to major facilities such as hospitals.	5.86%
C-2R	Encourage a mix of residential and light commercial uses in groupings and on individual lots on the periphery of the central business districts.	4.82%
R	Areas that have been set aside for recreation and other public uses.	4.42%
C-3	Permit the development of commercial areas in groupings on major highways and to allow medium and largescale commercial establishments and a full range of commercial and professional uses.	3.78%
R-3	Designed for multifamily neighborhoods and to permit higher density residential development, consisting of single-family, two-family and multiple-family dwellings, on infill lots in multifamily neighborhoods.	3.49%
I-2	Facilitate infill and redevelopment in developed industrial areas and to encourage the development of manufacturing and industrial uses on vacant property in largely developed areas.	3.11%
I-1	Encourage and promote the development of industrial uses, primarily on vacant lands and in industrial park settings.	2.22%
R-1D	Permit the continued development of already platted high density single-family residential areas.	1.67%
C-1	Mix of residential uses and commercial activities in compact, pedestrian oriented, central business districts with a variety of traditional downtown uses such as small retail stores, offices, restaurants, hotels, and apartments.	1.63%
LCI	Designed to permit a mix of commercial and industrial uses.	1.59%
C-2	Encourage medium-scale commercial uses, primarily in groupings or on inter-connected sites.	1.16%
R-2	Designed for developed neighborhoods with significant numbers of duplex houses and to permit medium density residential development consisting of both single-family and two-family dwellings on infill lots in such neighborhoods.	0.85%
C-4	Permit the development of local commercial areas to serve surrounding residential areas with small-scale convenience goods and personal services.	0.54%
C-5	Allow the development of new commercial centers, planned within large residential developments to provide a wide range of small to medium sized commercial uses and personal services in a setting geared to both pedestrian and vehicular traffic.	0.52%
C-1A	Create a mixed-use center for day-time and evening cultural and commercial activities where people live, work, or visit and where they can enjoy historic architecture, shopping, dining, music, special events, strolling, and relaxing in public spaces.	0.29%

FIGURE 3. FUTURE LAND USE MAP







PUBLIC INPUT



Community Workshop

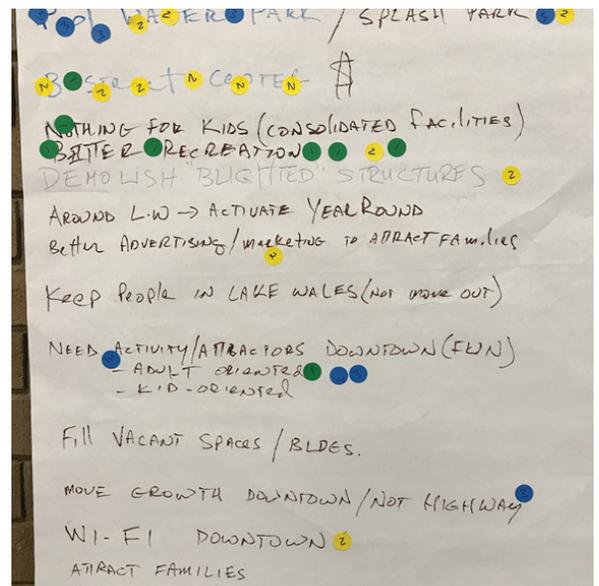
On July 13, 2017 the Lake Wales Community Redevelopment Agency hosted a Community Workshop that was facilitated by S&ME. The Workshop was held at the Austin Center at 5:30PM and had over 50 attendees.

Upon entering the Austin Center, participants were asked to sign-in and encouraged to locate their house on an area map with a sticker. Once settled, S&ME gave a presentation on the purpose and function of Community Redevelopment Agencies (CRA) as well as existing conditions in Lake Wales. The presentatio concluded with instructions for the subsequent break-out session.

During the break-out session, participants were broken into smaller groups led by City Staff or the Consultant and asked to point out areas on maps which could be improved and ideas for CRA programming. After these group discussions were completed, a representative from each table presented the priorities (improvements) their table had identified to all workshop participants. As each table representative listed their priorities, they were compiled into a master list of potential improvements. Attendees were given three stickers labeled with '1', '2', and '3' and asked to place them on the master list next to their top three priorities.

S&ME took the master list with the stickers and analyzed the results to come up with a list of prioritized projects for the Agency. The top 5 priorities that attendees came up with is as follows:

1. Create a small business incubator
2. Build a splash park/water park [AND] program more activities for children
3. Get more restaurants downtown
4. B-Street Center improvements [AND] Pedestrian connections to Lake Wailes from Downtown
5. Program more festivals



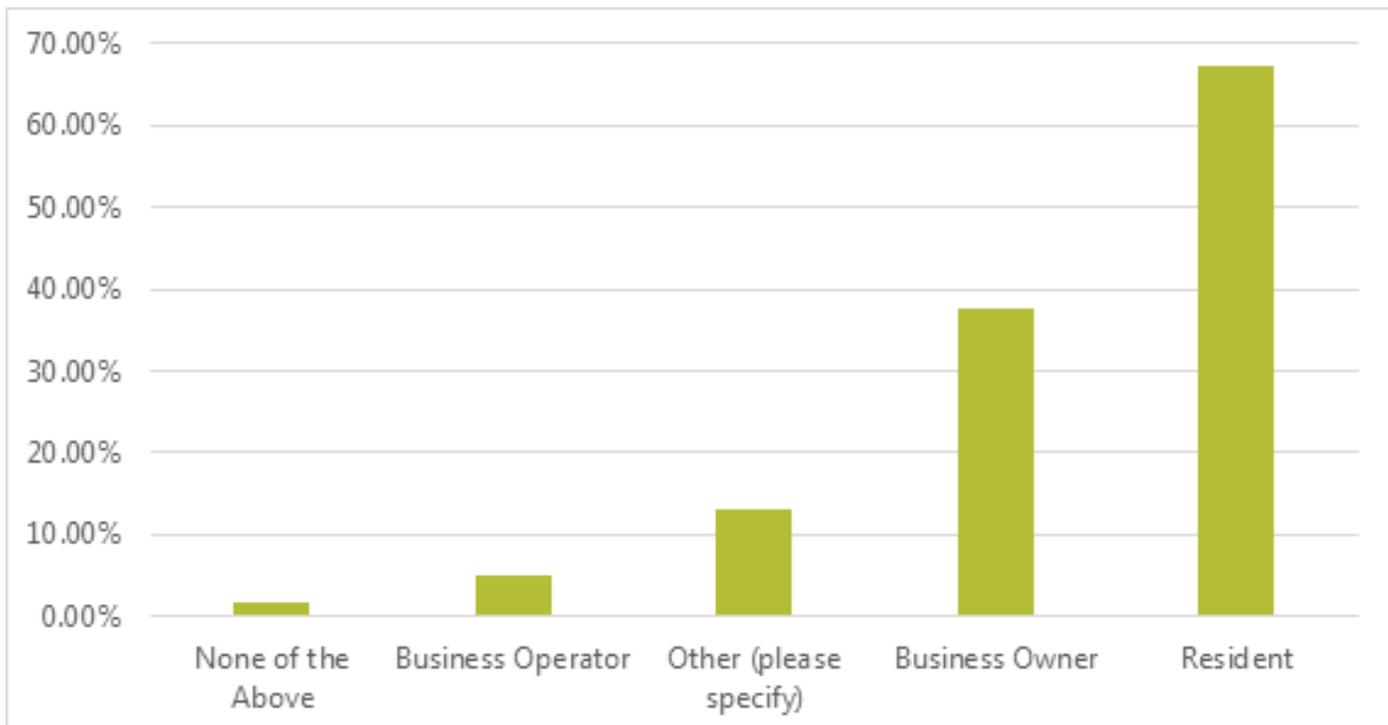
Online Survey

S&ME created an online survey that included a list of 13 questions, some multiple choice and others open-ended to gauge resident, business and visitor perspectives on the state of the Community Redevelopment Area. This survey was posted to the City's website, posted on the City's Facebook page and announced at the Community Open House-Public Workshop. The survey was active on-line for almost 3 months (July 5 through September 27, 2017).

Direct e-mail notifications, including a link to the online survey and print copies of the survey were also distributed to stakeholders and other interested parties. Responses were collected online and print-copies of the survey were made available by the Consultant at the July 13, 2017 Community Open House-Public Workshop. The survey was answered by 61 respondents; their responses have been summarized in the following pages.

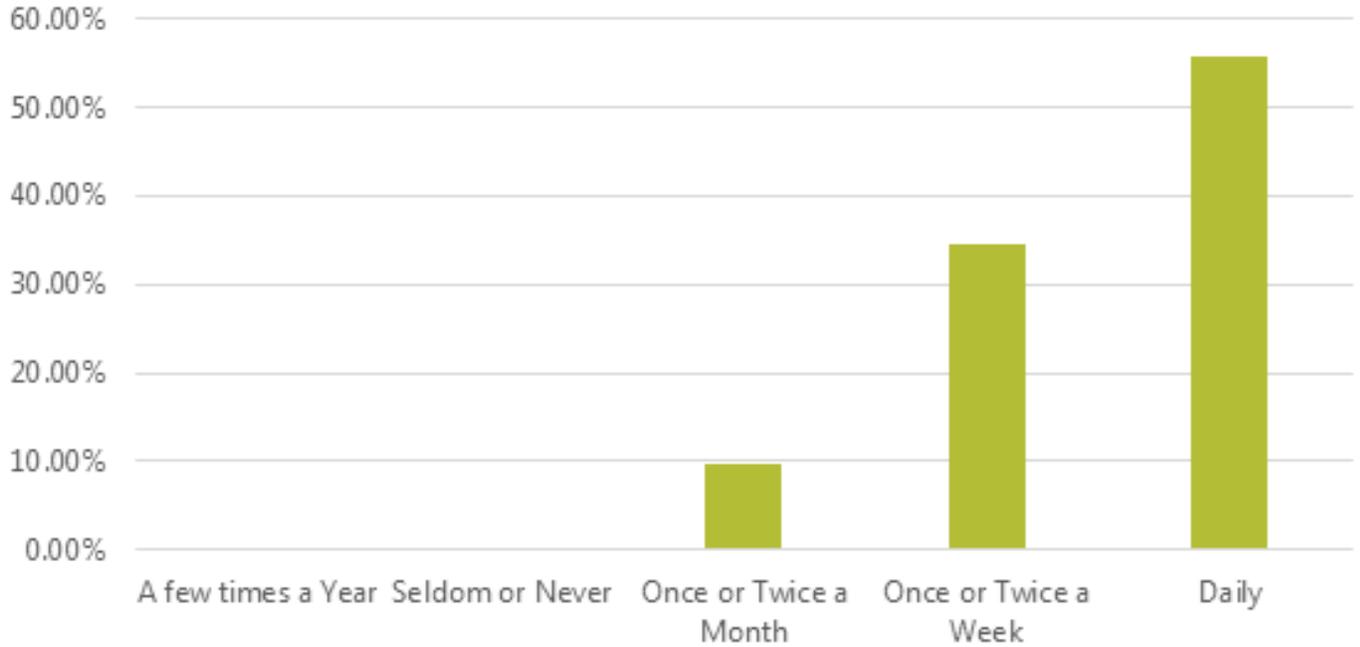
Q1. I am a....

The majority of respondents were either residents, business owners or operators.

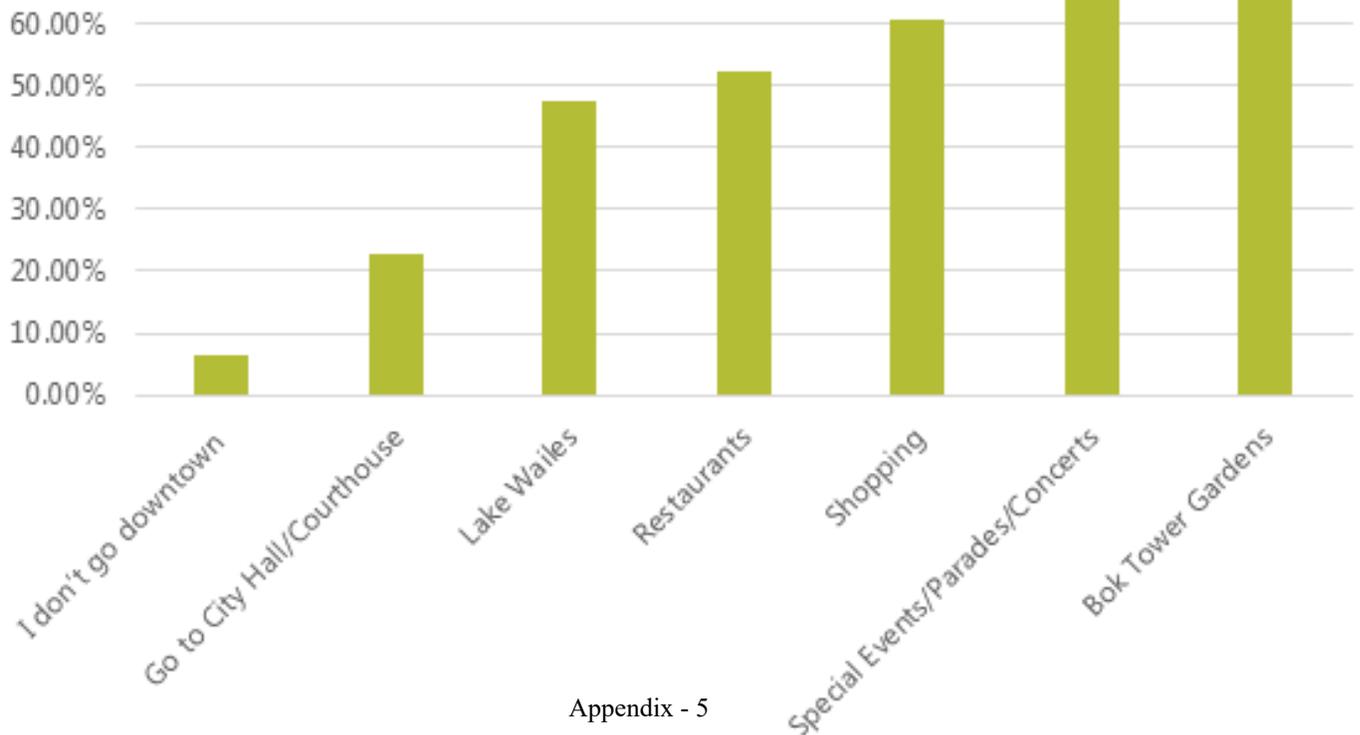


Q2. How often do you visit Lake Wales?

More than half of the survey takers said they visited daily. None selected seldom or never.

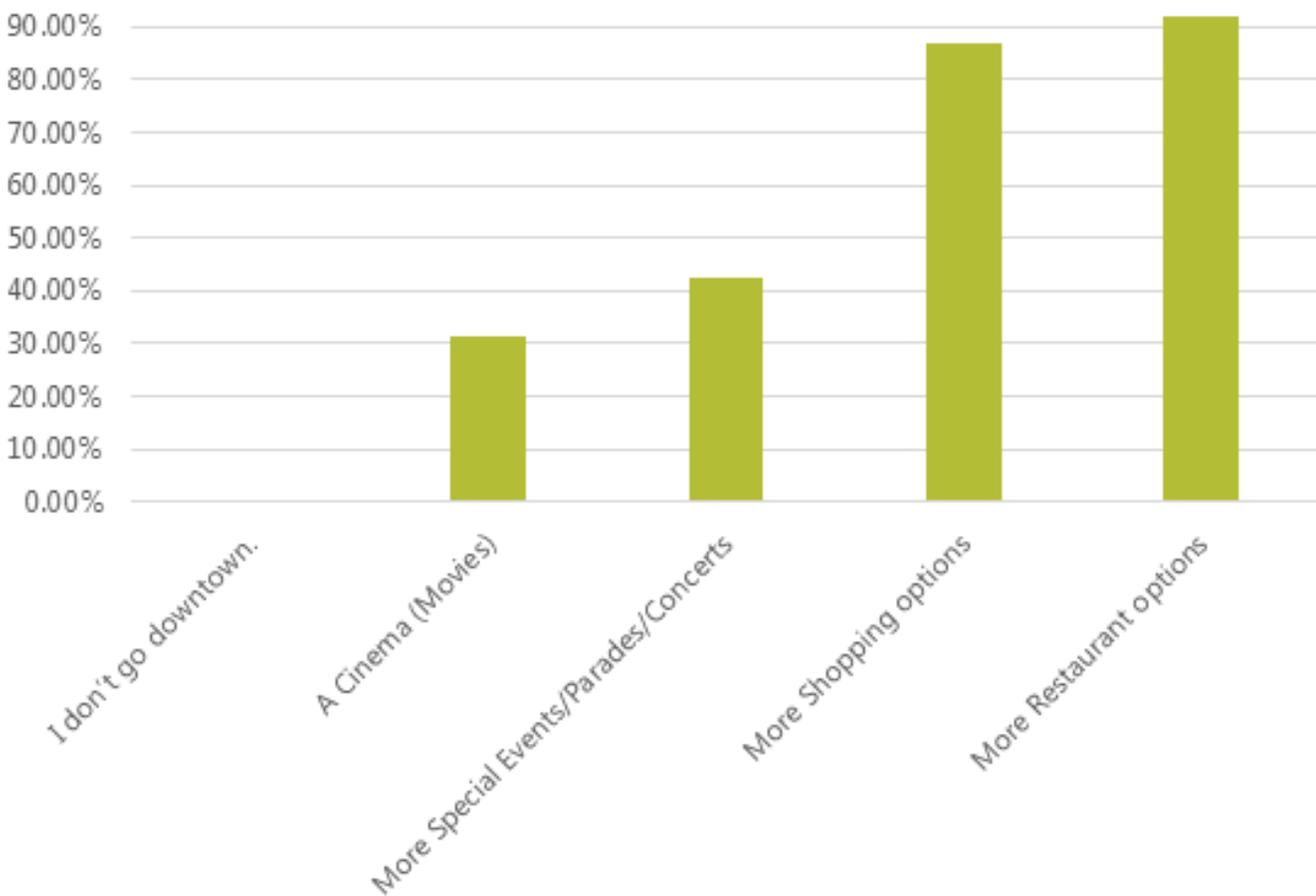
**Q3. If you do visit Lake Wales, Why?**

In addition to restaurants, shopping, Lake Wales, special events and Bok Tower Gardens, respondents also visited Lake Wales to work and attend club meetings.



Q4. What would make you visit Lake Wales more frequently?

In this open ended question, 33 survey takers provided input on what would make them visit more frequently. Restaurants (white linen and fine dining) was one of the most frequently received responses. Similarly respondents would like to see life after 5PM on the streets with extended store hours and restaurants that provide live music during the evening and weekend. Responses also mentioned additional events including but not limited to: wine walks, live jazz, beer crawl, and movie nights. Other responses included coffee shops open evenings and an internet café. Some respondents wanted to see more chain businesses like Target, Olive Garden, Home Goods, and Chick-fil-A however the majority of the responses favored local boutiques and stores that carried unique inventory.



Q5. What are the greatest challenges facing business in downtown Lake Wales?

A majority of respondents echoed that businesses didn't stay open late enough (or had inconsistent hours) and that they perceived the lack of downtown activity as the biggest challenges facing downtown. Many stated that the types of businesses currently downtown don't draw people from outside the area and that there is a perception issue.

Q6. What improvements could the businesses in Lake Wales make for you to visit more often?

Respondents stated that promotion (marketing and online presence) was lacking, business hours too short, and not enough variety between shops and restaurants. Some stated that more outdoor events and family friendly activities are needed to draw them into Lake Wales.

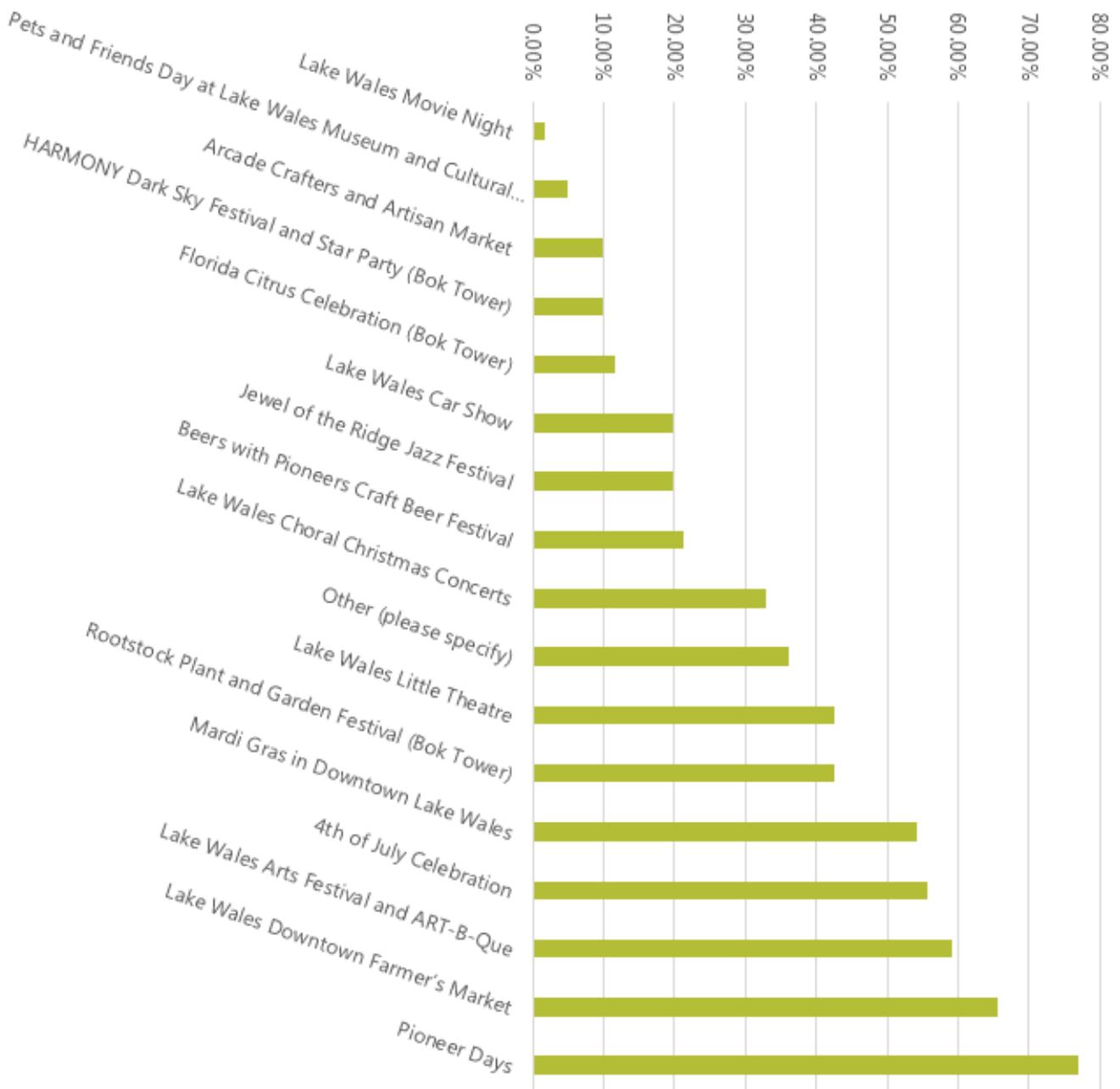
Q7. What type of public improvements or amenities would make you visit downtown more frequently?

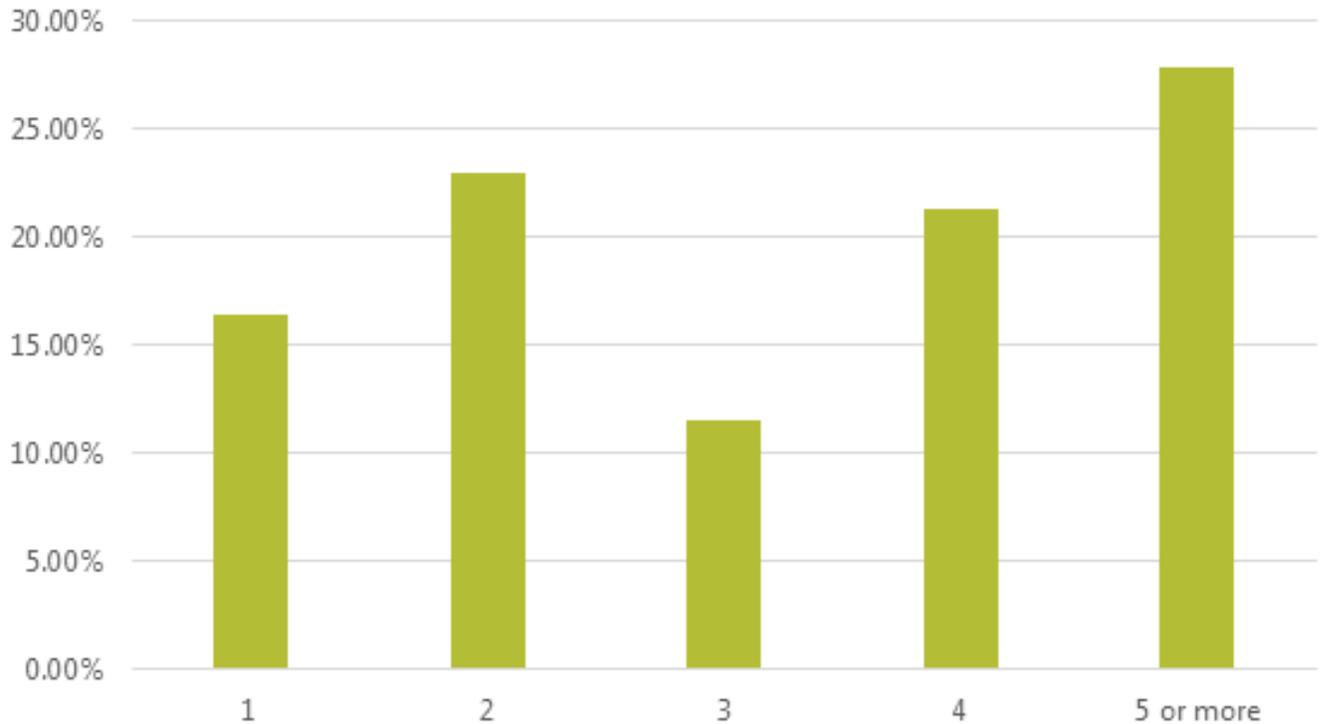
Respondents stated the following public improvement or amenities were lacking downtown:

- Family park or playground
- Improved civic spaces (places to hang out and relax; public performance area)
- Integrating parks and dining to have a family day
- Splash pad
- More shade
- Evening lighting (string lights)
- Benches
- Wifi
- Public restrooms
- Historical markers
- Trolley/shuttle
- Landscaping
- Improving the intersection by the library (needs signalization)

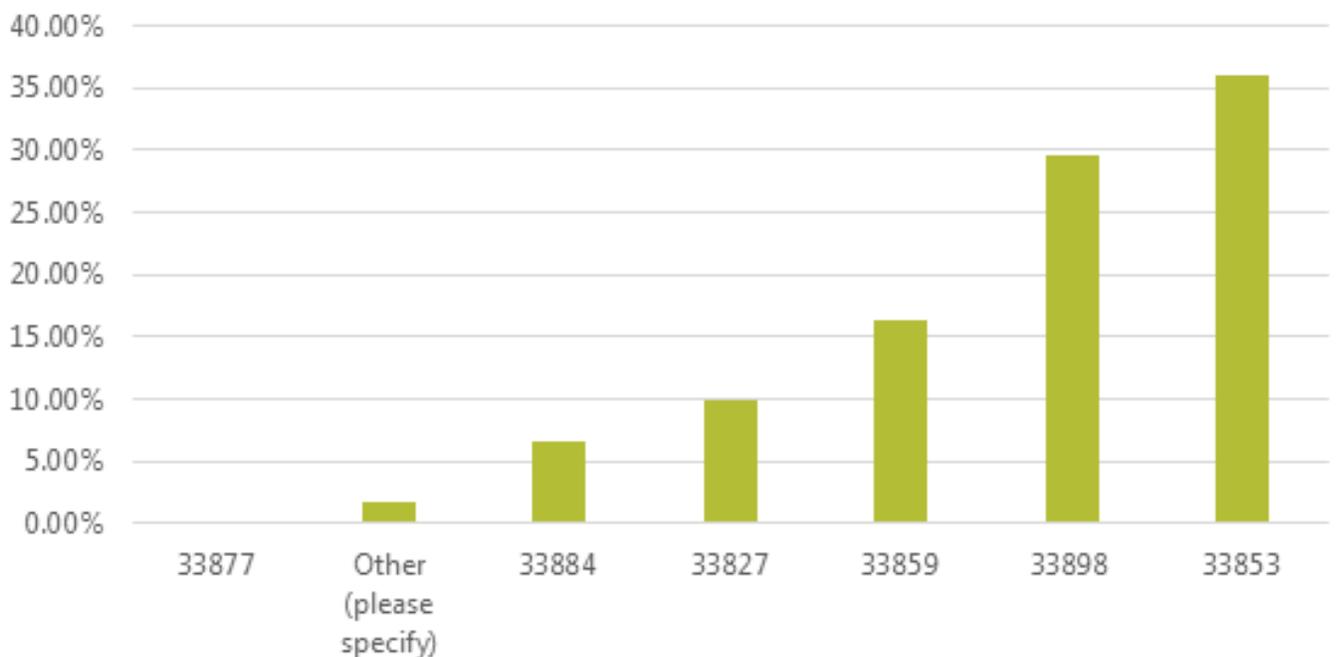
Q8. What festivals or events do you attend?

The most attended festivals and events were Pioneer Days, the Farmers Market, the ART-B-Que, 4th of July Celebration and the Mardi Gras in Downtown; more than half of respondents reported attending these.



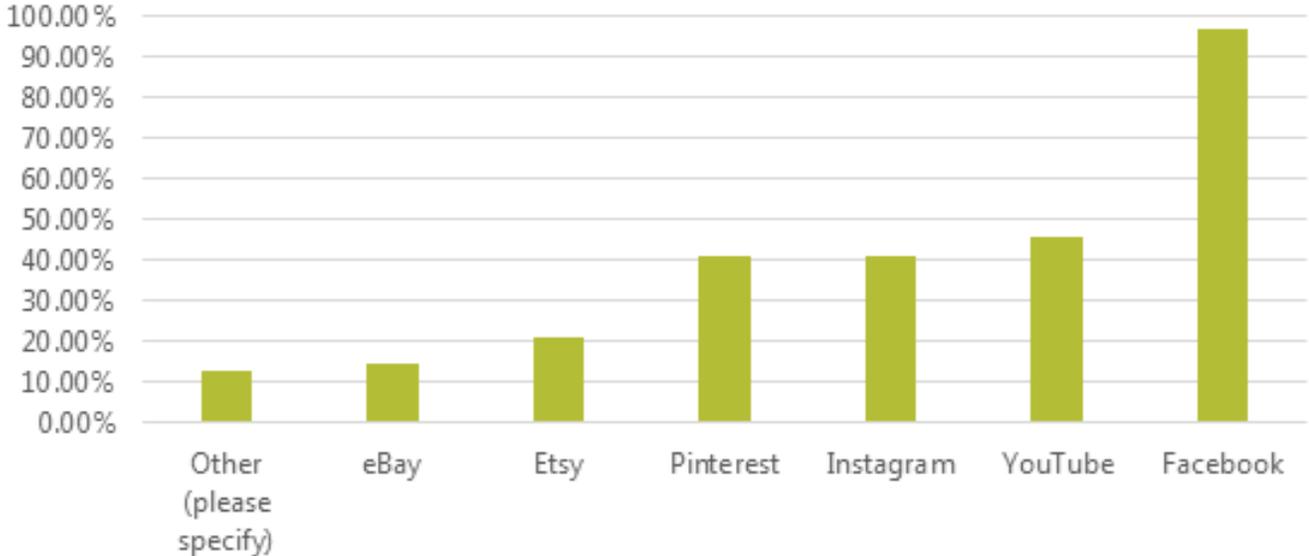
Q9. How many members live in your household?**Q10. In what Zip Code is your residence located?**

No survey takers lived in 33877; over 60% of respondents resided in 33853 or 33898.



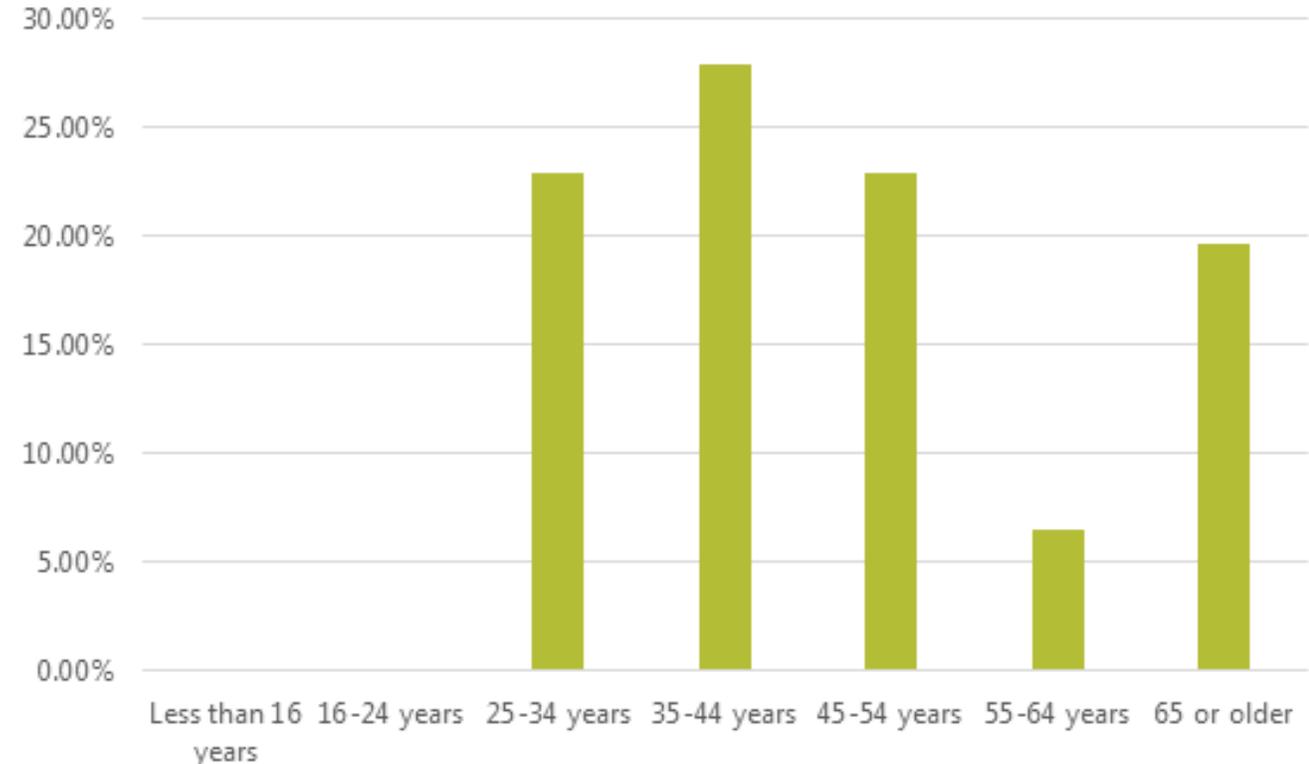
Q11. Which of the following Social Media Networks or On-Line applications do you regularly use?

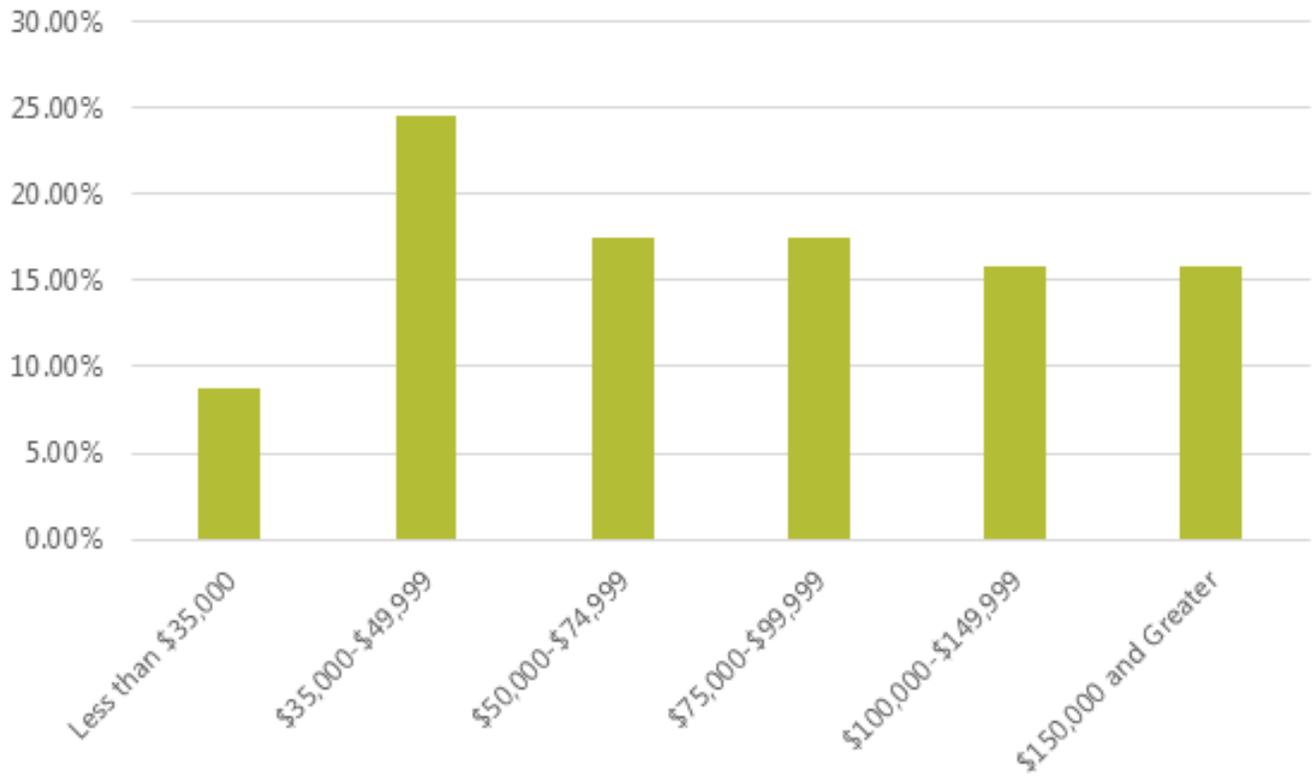
Nearly all respondents used Facebook.



Q12. What is your age?

Respondents represented a wide range of ages; however, none were below the age of 24.



Q13. What is your household income?





REDEVELOPMENT STRATEGY





History, Challenges and Opportunities

Lake Wales is a character-rich city that embodies the Florida experience. Located in the center of the state and at the midpoint of a 150-mile white sand ridge that bears its name, Lake Wales has played a prominent role in the history of Florida and is well-positioned to be an important city in the 21st century.

The initial survey of the land, where the city now sits, was conducted in 1879 by Sidney Irving Wailes. The City was incorporated in 1917 and saw a connection to the Atlantic Coast Railroad completed in 1925 followed by the completion of Bok Tower in 1929. The economic narrative of Lake Wales from the 1920s-1960s mirrors that of Florida; with agricultural (including citrus) origins that were later bolstered through tourism. The prosperity gained through citrus industry and a cluster of regional attractions including Bok Tower, Cypress Gardens, Chalet Suzanne, Spook Hill and the Great Masterpiece manifested into a charming southern town with thriving neighborhoods, local businesses, public spaces, churches, civic buildings. The City's Downtown was iconic. A stroll down Park Avenue, and then back up Stuart, offered a true sense of place that expressed the values and character of Lake Wales.

The construction of Interstate 4, running from east to west across Central Florida, was completed in 1965. Over the last fifty-plus years, the predominant growth and development in Central Florida has occurred along the I-4 corridor more than 20 miles north of Lake Wales. During this period of auto-centric/suburban development,

US 27 (the primary gateway from I-4 into Lake Wales) advanced as an important commercial corridor. The 1990s saw the construction of Eagle Lake Mall, chain restaurants and big box retail stores that offered easy access and plentiful parking, which undermined the retail viability of the historic downtown. Renowned area attractions such as Cypress Gardens and Bok Tower, located outside of the prominent I-4 corridor, were increasingly overshadowed by Disney, Sea World and Universal and waned in activity. Like many small town main streets throughout the country, Downtown Lake Wales began to transition from an active retail center to a small business district with little activity on weekends or after 5:00pm.

The Vision for the Lake Wales CRA is to become a cultural and economic hub that is a vibrant, active destination for visitors and residents of all ages that celebrates its historic roots, safe neighborhoods, life-long learning opportunities and unique natural resources while growing local businesses, providing job opportunities for our residents and encouraging quality in-fill residential and non-residential development.

The Great Recession, from 2007-2012, stalled private development in Lake Wales, Florida and most of the United States. As the economic recovery continues new trends and consumer preferences are emerging, many of which align with the existing assets of Lake Wales. Across the country, suburban/auto-centric retail stores are being replaced by online retail sites such as Amazon that provide two-day or, in some cases, same-day delivery. Future retail trends center on a desire for authentic experiences that cannot be replicated through a computer or smart phone. Downtown Lake Wales offers historic architecture, access to parks and open space, a rich arts culture and relative low-cost of entry; which combine to create a compelling setting for a vibrant experiential retail district.

In addition to favorable retail trends, the Lake Wales region has other important local assets which can be leveraged as part of an economic revitalization strategy including:

- Central Florida ILC-CSX Transportation Intermodal Station
- Legoland
- Bok Tower
- Florida's Natural
- KEGEL Training Center
- Charter Schools
- Bicycle Trails
- Lake Wales and Crystal Lake
- Lake Wales Municipal Airport

Beyond these physical assets, Lake Wales' residents embrace a powerful and enduring community spirit that will help propel the proper plan towards successful implementation. In order to maintain the character of Lake Wales and best position the City for Economic Revitalization, we offer the following Three-Point plan.

1. Re-establish a vibrant Downtown Lake Wales; an entrepreneurial destination that offers dining, art and experiences beyond 5pm and every day of the week.

1.1 Establish formal strategic partnerships, to develop a downtown presence, with key local entities including Florida's Natural, Bok Tower, Merlin Entertainment, KEGEL, Chamber Visitor's Center, Polk State College and Polk CVB.

1.2 Establish a robust online presence.

1.3 Conduct a targeted recruitment of experiential retail vendors such as micro-brewers, coffee roasters, food truck vendors/restauranteurs, organic produce, citrus picking, juice bar and other craft industries.

1.4 Design and implement new streetscapes for Park and Stuart Avenue (between 1st and 5th).

1.5 Design and install gateway signage to improve visibility and awareness.

1.6 Initiate discussions with Lake Wales Chamber and Economic Development Council, Central Florida Development Council, Polk State College, Webber International University, Warner University, USF Small Business Development Council, and Florida Polytechnic University to discuss small business incubator development strategies, partners and resources.

1.7 Evaluate potential business assistance programs and other programs to encourage business development within the redevelopment area.

2. Develop quality affordable housing.

2.1 Coordinate with public (Lake Wales Housing Authority) and private housing developers to identify sites within the North West Neighborhood for affordable housing.

2.2 Identify potential locations for assisted residential and assisted care living facilities (ACLF).

2.3 Incentivize infill housing.

3. Establish Lake Wales as a Pedestrian and Bicycle Friendly City; one with dedicated trails connecting Downtown, Lake Wales, the Depot Museum and Bok Tower.

3.1 Include, as part of the Park/Stuart Streetscape effort, designs to connect the downtown to the Railroad Trail Loop, existing trails and paths and the Lake Wales recreational facilities.

3.2 Develop a Bike/Pedestrian Master Plan in order to connect to the History Museum Railroad Trail Loop, the City's existing Lake Wales trail, other existing trail segments and Bok Tower.

3.3 Develop neighborhood connections (Northwest and Southwest) to planned and existing trails, streetscapes and multi-use paths.



LAKE WALES MASTERPLAN LEGEND

	Proposed Market Street Square		Existing Trails
	Proposed Streetscape		Planned Trails
	Potential Streetscape Extension		Proposed Trails
	Proposed Connection		Polk County 2040 Planned Trails
			Proposed Intersection Improvements

ADMINISTRATION

Goal: The Agency will maintain the requisite administrative and financial mechanisms to ensure the continued cost effective operations of the Community Redevelopment Agency.

- The Agency shall utilize funding, through the use of tax increment fund revenues and other revenues where appropriate, for funding capital improvements, programs and activities as approved in the Community Redevelopment Plan.
- The Agency shall coordinate with the City Manager's Office, Planning Department, and Finance Department to develop cost effective, annual budgets and work programs that will provide administrative and operational support for Community Redevelopment Agency activities.

Goal: Establish a community presence & increase community awareness.

- The Agency shall establish or enhance its presence on social media as a way of disseminating information regarding new initiatives and upcoming events.
- The Agency shall maintain and keep current its social media presence as part of its annual operational and administrative activities.

Goal: The Agency shall adhere to Annual Reporting, Audits and other Special District reporting requirements as prescribed by the Florida Statutes.

- The Agency and its operations shall be reviewed annually as part of the City Comprehensive Annual Financial Report (CAFR).
- Information from the CAFR shall be incorporated into the Agency's Annual Report documents.

Goal: The Agency shall identify community stakeholders and partners to assist in the implementation of the Redevelopment Plan Goals, Objectives and Projects.

- The Agency shall contract with professional firms or organizations to implement specific Goals, Objectives and Policies in accordance with Florida Statute requirements and relevant determinations from the Florida Attorney General's Office.

Goal: Establish representation from differing CRA areas within the City.

- CRA Coordinator shall meet with representatives from each CRA Area(s) to determine and address redevelopment priorities.

REGULATORY ENVIRONMENT

Goal: *Develop additional regulatory and financial incentives, as needed, to encourage residential and non-residential development.*

- The Agency shall develop programming, and financial and regulatory incentives and to encourage compatible residential and non-residential development within the redevelopment area. Such regulatory financial and regulatory incentives may include but are not limited to: conditional exceptions to height and residential density limits; reduced parking requirements; reduced open space requirements; tax-increment fund rebates, etc.
- The Agency shall evaluate and identify appropriate locations for potential development of higher density (greater than 12 dwelling units per acre) residential uses within the Downtown District (DD) of the community redevelopment area.

REDEVELOPMENT PROGRAMMING

Goal: *Encourage residential ownership, improvement and investment within the redevelopment area.*

- The Agency shall evaluate for implementation residential fix-up and improvement grant programs and cost-sharing programs to encourage residential improvement and private sector investment.
- Agency staff will be included at initial Development Review Committee hearings for residential development projects located within the redevelopment area and provide information regarding applicable Agency assistance programs.
- Agency staff shall provide review, guidance regarding available Agency residential development programs and consultation services for applications for residential development within the redevelopment area, prioritizing the Northwest Neighborhood.
- Redevelopment Agency staff shall identify potential locations for assisted residential and assisted care living facilities (ACLF) in the redevelopment area.

Goal: *The Agency shall provide for replacement housing for redevelopment area residents displaced by Agency activities or programs.*

- The Agency shall assist the Lake Wales Housing Authority (LWHA) to develop and prioritize an inventory of available properties and facilities suitable to accommodate redevelopment area residents that may be displaced by the redevelopment activities.
- The Agency shall assist LWHA initiate discussions with key property owners within Lake Wales Redevelopment Area to identify potential residential redevelopment opportunity sites in the Northwest Neighborhood and the greater Redevelopment Area.
- The Agency shall Coordinate with LWHA/SHIP/ Section 8/Habitat for Humanity and other service providers to plan for accommodation of potentially displaced redevelopment area residents.

ACTIVITY/PROJECT: *CRA Staff shall meet with HUD representatives to discuss provision of replacement housing or relocation of potentially displaced residents.*

Goal: *Assist existing homeowners and residents in understanding the range of options for their property*

- The Agency shall coordinate a legal assistance clinic for residents of the redevelopment area to address potential title issues which may affect properties within the redevelopment area boundaries.
- The Agency shall facilitate quarterly public information workshops to provide information regarding applicable residential land development regulations, an informal pre-application discussion for residential development questions and the available redevelopment area residential development assistance programs and updates regarding development projects located within the redevelopment area.

ACTIVITY/PROJECT: *Include legal counsel representation at the two (2) neighborhood workshops addressing residential improvement.*

Goal: The Agency, coordinating with City staff and private developers, shall evaluate the feasibility and compatibility of live/work unit development.

- The Agency shall identify targeted areas for live/work unit development.
- The Agency shall market targeted areas for live/work development to development community.

Goal: The Agency shall coordinate with the Central Florida Development Council (CFDC) and the Lake Wales Chamber to develop a targeted business recruitment program.

- The Agency shall develop an inventory of vacant, underutilized, and available (listed) properties/facilities within the redevelopment area for distribution to realtors, CFDC, and Main Street.
- The Agency shall facilitate a monthly meeting with the Lake Wales Chamber (LWC) and the Economic Development Council (EDC) to identify potential business development opportunities and distribute available site/facility data.
- The Agency shall evaluate the potential use of development incentives including but not limited to: expedited permitting and development review, tax increment fund rebates, and other incentive partnering and “stacking” alternatives to complement incentive packages proposed by the LWC and EDC for eligible properties within the redevelopment area.

Goal: Evaluate and implement additional business assistance programs to affect desired development within the redevelopment area.

- The Agency shall evaluate the applicability for implementation of various business development and assistance programs for application within the redevelopment area. Said programs may include but are not limited to: targeted-business rental/lease subsidies (for NBIA Program graduate companies); building-out and building stabilization grant programs; job creation grant programs and low interest revolving loan and micro-loan programs.

Goal: The Agency will give priority to infrastructure improvements and amenity installation that will facilitate new projects development within the redevelopment area.

- The Agency will evaluate using TIF funds (reinvesting) generated from specific projects to facilitate the accelerated installation of improvements or amenities that will mitigate the project(s) potential impacts and/or enable the realization of redevelopment objectives.

Goal: Focus its marketing and advertisement efforts on reaching leisure, experiential and cultural tourism markets.

- To capitalize on the City’s historic “Vintage Charm”, the Agency shall develop targeted advertisement pieces that cater to leisure, experiential and cultural tourism markets for advertisement placement in local and national advertisement venues, publications and websites.

INFRASTRUCTURE

Goal: The Agency shall identify, prioritize and advance streetscape projects.

- The Agency shall evaluate and identify potential locations for streetscape refreshment and updates to connect to or improve functionality of existing improvements, pedestrian way and trails. Initial roadways for consideration include but are not limited to: Stuart Avenue, Park Avenue, Market Street and Lincoln Avenue.

ACTIVITY/PROJECT: *The Agency should evaluate design options, potential costs and available alternate funding sources to prioritize potential streets for connecting Phase 2 of Railroad Depot Walking Trail and Downtown Parking Lot improvements (aka Railroad Trail Loop) from the above referenced streets.*

Goal: The Agency shall evaluate the feasibility of incorporating planting and landscape elements of the Olmsted Plan (Restoring Olmsted's Lake Wales) for Lake Wales within prioritized streetscape projects.

- The Agency shall evaluate and identify potential streetscape improvement locations to implement the recommended Olmsted-inspired plantings (non-invasive alternates) identified in the Restoring Olmsted's Lake Wales document, Alexis Winters, 2002.

Goal: Improve and expand bicycle and pedestrian connections within and to the redevelopment area from the surrounding neighborhoods, community facilities and Lake Wales.

- Conduct a sidewalk inventory to identify and prioritize sidewalks in need of repair (or construction) to improve pedestrian accessibility.
- The Agency should build upon existing bike and pedestrian trails adjacent to or within the redevelopment area by extending infrastructure and amenities into the downtown including but not limited to connections to bike lanes, trails, water fountains, bike racks, and public restrooms.

ACTIVITY/PROJECT: *Perform a sidewalk condition inventory from the downtown center to the surrounding neighborhoods to identify gaps, breaks, deterioration of existing surfaces.*

Goal: Evaluate other alternate funding sources to supplement the TIF Trust fund for capital projects.

- The Agency shall evaluate opportunities to partner with the City of Lake Wales to provide cost sharing and funding support for Agency capital projects and programs that implement City development objectives.
- The Agency shall evaluate and identify alternate funding sources for Agency projects and programming to supplement tax increment trust funds.

Goal: Evaluate adaptive re-use of facilities (City-owned Buildings/Sites) for mobility uses.

- The Agency shall evaluate current vacant, available and City owned buildings for mobility-related reuse applications (trail-head facilities, restrooms, etc.)

ACTIVITY/PROJECT: *CRA to create an inventory and map of all vacant and City –owned parcels in the CRA.*

Goal: Develop alternate mobility strategies to connect the northwest area, the downtown and southwest areas of the CRA.

- The Agency and City shall meet with Bok Tower Gardens to discuss the potential for a bicycle/pedestrian trail and supporting infrastructure (bike racks, water fountains, tool station, etc.) running south from the Tower into Lake Wales.
- The Agency shall evaluate the feasibility connecting Downtown to Bok Tower Gardens via a trolley or bus.
- The Agency shall develop and implement plans to connect to the History Museum Railroad Trail Loop to the City’s existing Lake Wailes trail and other existing trail segments.

Goal: The Agency shall assist the City to provide utility infrastructure that supports public events and outdoor activities.

- The Agency shall incorporate special event power conduit boxes (outlet boxes), when evaluating potential streetscape improvements and light pole retrofits or replacements.
- The Agency shall utilize “festival street” designs and improvements, where appropriate, when designing and constructing streetscape improvements or retrofits.

PUBLIC SPACES/AMENITIES

Goal: Develop an inventory of Public Spaces and Facilities within the redevelopment area.

ACTIVITY/PROJECT: Agency to create an inventory and map of all Public Spaces, Community Spaces, Parks and facilities within the redevelopment area.

Goal: Create additional public, green spaces and amenities in downtown.

- The Agency shall evaluate feasibility and develop an implementation plan for creation of a Splash Pad/Park at City a recreation facility.
- The Agency will identify underutilized sites, vacant parcels, City-owned parcels and other parcels located within the redevelopment area for potential utilization as a public space, pocket park or green space.
- The Agency shall develop amenities that are focused on family activities for a wide age-spectrum of users (children to adult).

ACTIVITY/PROJECT: Agency to create an inventory and map of all Public Spaces, City-owned parcels, underutilized, vacant, Community Spaces, Parks and facilities within the redevelopment area that may be potentially utilized as additional recreational or cultural public amenities.

ACTIVITY/PROJECT: Agency to evaluate a cost feasibility analysis and identify potential funding sources for the installation of a Splash Pad/Park within the redevelopment area.

ACTIVITY/PROJECT: Based on the availability of TIF and other funding sources the Agency shall seek to initiate installation of the Splash Pad/Park within the next 2 years.

Goal: Improve and upgrade existing public spaces.

- The Agency shall inventory existing public spaces within redevelopment area, identify and prioritize potential improvements for inclusion in annual work-plans.
- The Agency will support the City's long-term public space development programs and projects within the redevelopment area through potential use of TIF funding where appropriate.

ACTIVITY/PROJECT: Assist Public Works Department with the identification of new potential capital projects within the redevelopment area that are appropriate for use of TIF revenues.

PUBLIC SAFETY

Goal: Improve public perception of safety within the redevelopment area.

- The Agency shall coordinate with Lake Wales Police Department to discuss potential benefits of Community Oriented Policing programs within the redevelopment area.
- The Agency shall support Community Oriented Policing programs.

Goal: Increase safety on and along roads for pedestrians, cyclists, and motorists.

- The Lake Wales Redevelopment Agency and Lake Wales Police Department will review current traffic volumes and speeds in the redevelopment area and, where appropriate, identify potential traffic calming and speed controls options for consideration.

Goal: Identify and demolish decrepit structures which contribute to blight and pose safety and health risks.

- The Lake Wales Redevelopment Agency and Lake Wales Development Services Department will review the decrepit and unsafe structure inventory to identify structures for demolition.

COMMUNITY AND CULTURE

Goal: Establish an arts and cultural district (including visual and performance arts) within the redevelopment area.

- The Agency will evaluate current and potential facilities and sites within the redevelopment area boundaries that may support cultural or entertainment uses.
- The Agency will evaluate opportunities to support existing cultural contributors and stakeholders within the redevelopment area, including but not limited to: Depot Museum, Lake Wales Art Center, Lake Wales Little Theatre, and the Lake Wales Public Library.
- The Agency will evaluate regulatory and incentive-based programming to encourage the development of new facilities or the adaptive re-use of existing facilities to accommodate cultural and entertainment uses.
- The Agency coordinator shall meet with representatives of Polk State College, Webber International University, Warner University and Polk County Schools arts and drama departments to explore opportunities to establish/provide satellite performance venues or galleries within the Lake Wales Redevelopment Area.

ACTIVITY/PROJECT: *Agency to create an inventory and map of all Public Spaces, City-owned parcels, underutilized, vacant, Community Spaces, Parks and facilities within the redevelopment area that may be potentially utilized as additional recreational or cultural public amenities, performance spaces or community gathering and activity areas.*

Goal: The Agency shall work with downtown businesses to achieve Main Street Certification.

- The Agency shall support the downtown businesses efforts to achieve Main Street Certification.

Goal: Preserve and maintain historic and architecturally significant structures within the redevelopment area.

- The Agency shall identify and evaluate historic and architecturally significant structures for potential participation in state and national grant funded building refurbishment and rehabilitation programs.
- The Agency shall evaluate for potential implementation grant programs which can assist the redevelopment of historic and architecturally significant structures.
- The Agency, in coordination with Mainstreet with the Historic District Regulatory Board, shall evaluate potential locations for the development of “Lake Wales history-themed” wayfinding signage and informational plaques.

ACTIVITY/PROJECT: *The Agency shall implement/update a historic structure survey for within the redevelopment area boundaries.*

Goal: Maintain working relationships with Polk County community institutions, and the Lake Wales Chamber of Commerce and Economic Development Council.

- The Agency coordinator shall meet quarterly with representatives of Lake Wales Charter Schools, Polk State College, Lake Wales Chamber of Commerce and Economic Development Council, and the Central Florida Development Council (CFDC) to advise of development activity and opportunities within the redevelopment area.

ACTIVITY/PROJECT: Establish a quarterly meeting schedule with Lake Wales Charter Schools, Polk State College, Lake Wales Chamber of Commerce and Economic Development Council, and the Central Florida Development Council (CFDC).

Goal: The Agency shall encourage the development of additional restaurant, food production and hospitality facilities within the redevelopment area.

- The Agency shall meet with representatives of Central Florida Development Council (CFDC), Lake Wales Chamber of Commerce to evaluate and explore potential physical, financial and regulatory impediments that may impact the development of additional hospitality, restaurant facilities, pop-up restaurants or a restaurant business incubator within the redevelopment area.
- The Agency shall meet with representatives from the UF/IFAS (Bartow) facility to discuss opportunities to facilitate the development of additional restaurant and food production facilities within the Lake Wales Redevelopment Area.

Goal: Increase music and arts events and venues within the CRA.

- The Agency will evaluate current and potential facilities and sites within the redevelopment area boundaries that may support music and performance art uses.
- The Agency will evaluate and review the Lake Wales Code of Ordinances to identify City codes and/or regulations that affect, may preclude or inhibit the establishment of music events and arts venues within the Lake Wales Redevelopment Area boundaries.



REVENUE & BUDGET



WALES



Wells Fargo & Company
MONEY ORDER

WELLS FARGO & COMPANY EXPRESS MONEY ORDERS
A GREAT PUBLIC CONVENIENCE

SOLD AT NEARLY ALL AGENCIES IN THE UNITED STATES AT VERY LOW RATES.

\$5 and under	5c	Over \$20 to \$30	12c
Over \$5 to \$10	8 "	" 30 " 40	15 "
" 10 " 20	10 "	" 40 " 50	20 "
" 20 " 30	12 "	" 50 " 60	25 "
" 30 " 40	15 "	" 60 " 70	30 "
" 40 " 50	20 "	" 70 " 80	35 "
" 50 " 60	25 "	" 80 " 90	40 "
" 60 " 70	30 "	" 90 " 100	45 "
" 70 " 80	35 "		
" 80 " 90	40 "		
" 90 " 100	45 "		

Can be remitted in letters. Payable over ten thousand places.

Projected Tax Increment Revenue

The Lake Wales Redevelopment Agency collects tax increment revenue from three separate areas in the City denoted below as CRA 1, 2 and 3. CRA 1 encompasses the downtown area with a base year taxable value in 1985 of \$8,891,265. CRA 2 is the largest area with a 1998 base year taxable value of \$109,080,851. CRA 3 is the Lincolnville area with 1989 base year taxable value of \$8,894,367.

All of the following TIF projections assume a 95 percent collection rate. A conservative 2.5 percent annual growth rate was applied to the 2017 TIF revenue in CRAs 1 and 2 between 2018 and 2029. Given CRA 3's slower rate of appreciation a 1.5 percent growth rate was applied between 2018 and 2029. Table 5 below, shows the projected TIF revenue in each of the Redevelopment Areas while Figures 5 through 7 show the historic annual TIF collection between 2007 and 2017, as well as projected revenue between 2018 and 2029.

Table 5. Projected Tax Increment Revenue

	Millage Rates		Taxable Values	TIF Funds CRA 1	Taxable Values	TIF Funds CRA 2	Taxable Values	TIF Funds CRA 3	Total	Cumulative
	City	County								
1985			\$ 8,891,265							
1998					\$ 109,080,851					
1989							\$ 8,894,367			
2007	7.3521	6.8065	\$ 28,880,372	\$ 268,867	\$266,041,356	\$ 2,111,224	\$23,496,661	\$ 196,411	\$ 2,576,501	
2008	7.3277	6.8065	\$ 28,514,923	\$ 263,496	\$259,037,411	\$ 2,013,540	\$21,656,190	\$ 171,359	\$ 2,448,396	
2009	7.3277	6.8065	\$ 26,554,600	\$ 237,174	\$234,500,611	\$ 1,684,073	\$18,644,649	\$ 130,922	\$ 2,052,169	
2010	7.3277	6.8065	\$ 21,620,305	\$ 170,919	\$195,646,930	\$ 1,162,365	\$12,344,518	\$ 46,327	\$ 1,379,611	
2011	7.9998	6.8065	\$ 19,598,044	\$ 150,601	\$169,639,714	\$ 851,820	\$11,640,506	\$ 38,627	\$ 1,041,049	
2012	8.5119	6.8665	\$ 18,862,004	\$ 145,667	\$162,068,825	\$ 774,127	\$11,237,397	\$ 34,230	\$ 954,025	
2013	8.5866	6.8665	\$ 18,335,206	\$ 138,641	\$164,266,380	\$ 810,148	\$11,611,264	\$ 39,885	\$ 988,675	
2014	8.3638	6.8665	\$ 17,177,027	\$ 119,885	\$167,213,169	\$ 841,104	\$10,999,349	\$ 30,457	\$ 991,445	
2015	7.3638	6.7815	\$ 16,803,009	\$ 106,318	\$180,832,446	\$ 964,200	\$11,159,591	\$ 30,440	\$ 1,100,959	
2016	7.3273	6.7815	\$ 17,462,193	\$ 114,879	\$188,159,040	\$ 1,059,913	\$11,909,644	\$ 40,415	\$ 1,215,208	
2017	7.0438	6.7815	\$ 18,678,399	\$ 128,545	\$210,592,727	\$ 1,333,261	\$12,729,489	\$ 50,371	\$ 1,512,176	
2018	7.0438	6.7815	\$ 19,145,358	\$ 134,678	\$215,857,545	\$ 1,402,409	\$12,920,431	\$ 52,878	\$ 1,589,965	
2019	7.0438	6.7815	\$ 19,623,993	\$ 140,964	\$221,253,984	\$ 1,473,286	\$13,114,238	\$ 55,424	\$ 1,669,674	\$ 3,259,639
2020	7.0438	6.7815	\$ 20,114,593	\$ 147,408	\$226,785,333	\$ 1,545,935	\$13,310,951	\$ 58,008	\$ 1,751,350	\$ 5,010,989
2021	7.0438	6.7815	\$ 20,617,458	\$ 154,012	\$232,454,967	\$ 1,620,400	\$13,510,616	\$ 60,630	\$ 1,835,042	\$ 6,846,031
2022	7.0438	6.7815	\$ 21,132,894	\$ 160,782	\$238,266,341	\$ 1,696,727	\$13,713,275	\$ 63,292	\$ 1,920,800	\$ 8,766,831
2023	7.0438	6.7815	\$ 21,661,216	\$ 167,721	\$244,222,999	\$ 1,774,962	\$13,918,974	\$ 65,993	\$ 2,008,676	\$ 10,775,507
2024	7.0438	6.7815	\$ 22,202,747	\$ 174,833	\$250,328,574	\$ 1,855,153	\$14,127,759	\$ 68,736	\$ 2,098,722	\$ 12,874,229
2025	7.0438	6.7815	\$ 22,757,815	\$ 182,124	\$256,586,789	\$ 1,937,348	\$14,339,675	\$ 71,519	\$ 2,190,991	\$ 15,065,220
2026	7.0438	6.7815	\$ 23,326,761	\$ 189,596	\$263,001,458	\$ 2,021,599	\$14,554,770	\$ 74,344	\$ 2,285,539	\$ 17,350,759
2027	7.0438	6.7815	\$ 23,909,930	\$ 197,256	\$269,576,495	\$ 2,107,955	\$14,773,092	\$ 77,211	\$ 2,382,422	\$ 19,733,181
2028	7.0438	6.7815	\$ 24,507,678	\$ 205,107	\$276,315,907	\$ 2,196,471	\$14,994,688	\$ 80,122	\$ 2,481,699	\$ 22,214,880
2029	7.0438	6.7815	\$ 25,120,370	\$ 213,154	\$283,223,805	\$ 2,287,200	\$15,219,608	\$ 83,076	\$ 2,583,429	\$ 24,798,310

Figure 5. Tax Incremental Revenue in CRA 1 between 2007 and Projected to 2029

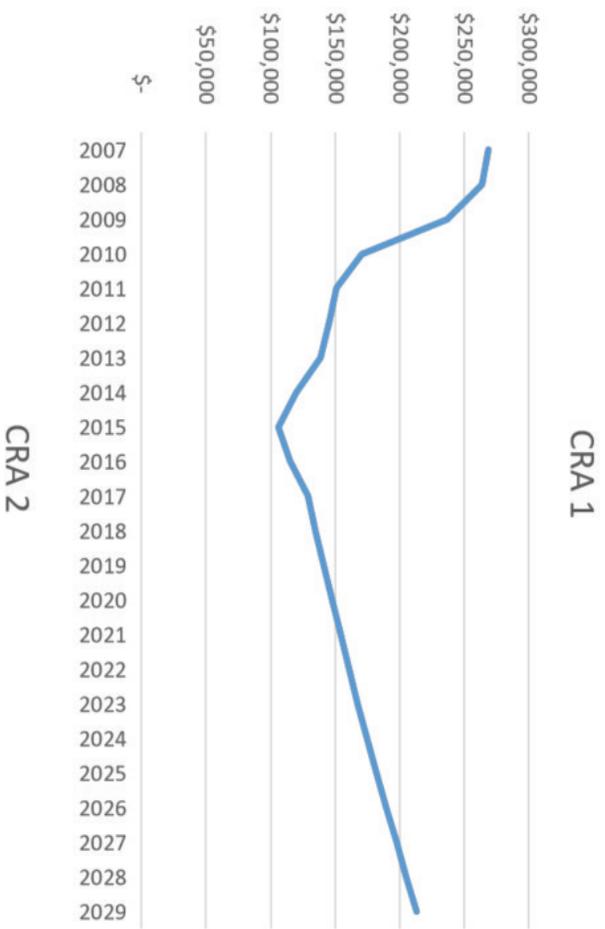


Figure 6. Tax Incremental Revenue in CRA 2 between 2007 and Projected to 2029

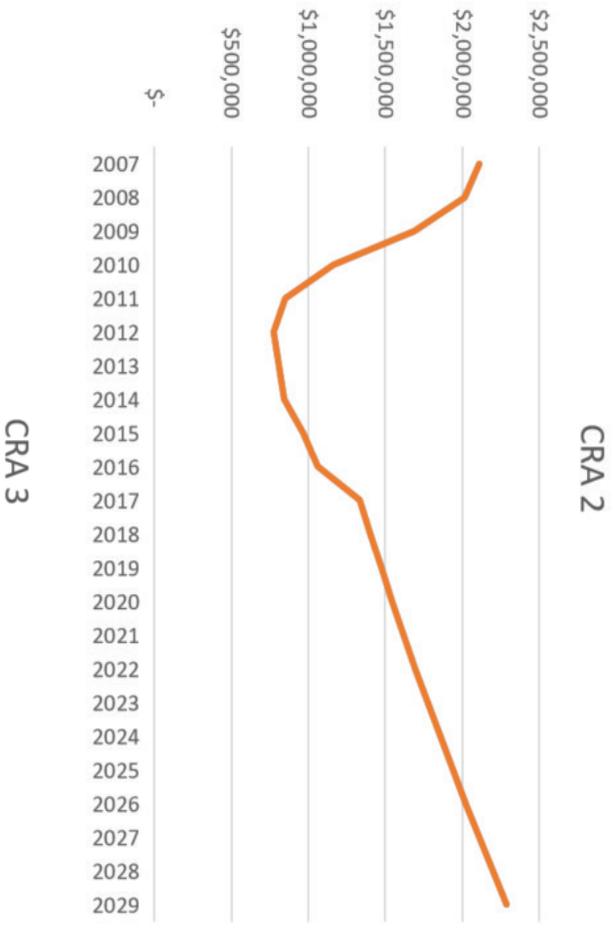
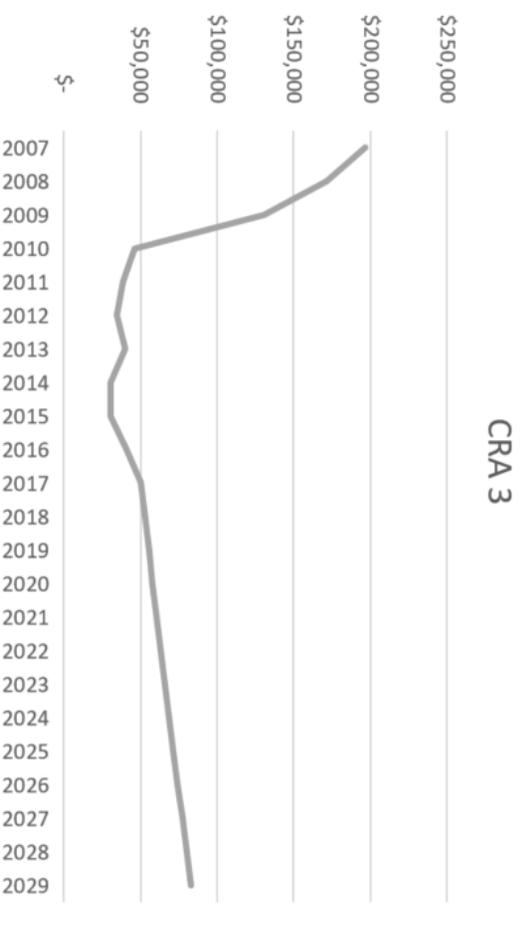


Figure 7. Tax Incremental Revenue in CRA 3 between 2007 and Projected to 2029



The 5-Year Community Redevelopment Agency budget on the following page shows the proposed Agency expenditures for Capital Improvements, Agency Operations (Administration) and Agency Programming. The capital projects and programming are designed to address the Strategic Goals and encourage private sector investment in the downtown core first (Years 1-3). The redevelopment focus on the Lake Wales downtown core is to initiate economic activity, generate private sector interest and investment in downtown Lake Wales and generate additional Tax Increment Fund (TIF) Revenue for additional CRA projects and programming.

Concurrently, during Years 1-5, the Agency will closely coordinate with Lake Wales Housing Authority (LWHA) for design and permitting of new housing stock.

Subsequent years' capital projects will seek to connect downtown to other City assets, such as Lincoln Avenue, surrounding neighborhoods, and provide additional redevelopment programming.

The expenditures component of the Lake Wales CRA Agency 5-Year Budget is based on the adopted FY 17/18 Community Redevelopment Agency Operational Budget and the long-term debt service payments attributed to the CRA . Future years of the budget utilize a 2.5% annual increase in operational expenses, coupled with proposed capital improvements costs and proposed programming costs. The revenue component of the Lake Wales Redevelopment Agency 5-Year Budget is based on the actual TIF collected and the TIF cash balance of FY 17/18 . Future years' TIF Revenue are projected to increase at a 2.5% rate for CRA Area's 1 and 2 and 1.5% for CRA Area 3.

The Lake Wales Community Redevelopment Agency 5-Year Budget and the proposed capital projects and programming have brought into sharp focus the limited tax-increment funding available. The 5-Year Budget identifies a TIF revenue shortfall of (\$189,445) in FY 19/20 and a (\$623,202) revenue shortfall in FY 20/21. FY 21/22 and FY 22/23 are anticipated to have a positive TIF net balance of \$285,836 and \$1,257,791 respectively. Additional non-TIF revenue will be needed to supplement that Tax Increment Trust Fund during the FY 19/20 and 20/21. The implementation of the capital projects and programs are needed to encourage additional private sector investment in the CRA and generate additional TIF revenue for future projects and programming.

PROPOSED CAPITAL PROJECTS	2018	2019	2020	2021	2022
Park Ave Streetscape & Market St	\$ 198,500	\$ 1,425,000			
Planning & Design	\$ 40,000				
Survey	\$ 8,500				
Construction Documents	\$ 105,000				
Signalized Intersection Construction Documents	\$ 45,000				
Construction (Streetscape/Market St)		\$ 1,300,000			
Construction (Intersections)		\$ 125,000			
Stuart Ave Streetscape & Market St	\$ 177,000		\$ 1,425,000		
Planning & Design	\$ 48,500				
Survey	\$ 8,500				
Construction Documents	\$ 105,000				
Intersection Construction Documents	\$ 15,000				
Construction (Streetscape/Market St)			\$ 1,300,000		
Construction (Intersections)			\$ 125,000		
Multif-Use Trail: Park Ave-Lake Wales	\$ 74,500			\$ 600,000	
Planning & Design	\$ 25,000				
Survey	\$ 8,500				
Construction Documents	\$ 41,000				
Construction (Trail)				\$ 400,000	
Construction (Wall/Rails/Amenities)				\$ 200,000	
CURRENT CAPITAL PROJECTS	\$ 880,354				
Demolition Condemned Structures	\$ 75,000				
Street Banners	\$ 26,574				
Downtown Trash Cans	\$ 12,000				
Alley Restoration	\$ 175,000				
Walking Trail Phase 1	\$ 91,280				
Walking Trail Phase 2	\$ 454,000				
Downtown LED Lighting	\$ 46,500				
OPERATIONS	\$ 340,775	\$ 249,400	\$ 249,400	\$ 249,400	\$ 249,400
Staff Engineers	\$ 25,000				
Staff Legal	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Allocations for City Staff	\$ 56,375	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Redevelopment Consultant	\$ 40,000	\$ -	\$ -	\$ -	\$ -
Main Street	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Telecommunications	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Police Dept. & Code Enforcement	\$ 115,900	\$ 115,900	\$ 115,900	\$ 115,900	\$ 115,900
PROGRAMMING	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Commercial Improvement Grant	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Residential Improvement Grant	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
DEBT SERVICE	\$ 670,806	\$ 670,485	\$ 670,152	\$ 669,806	\$ 669,446
Debt Service Payment	\$ 670,806	\$ 670,485	\$ 670,152	\$ 669,806	\$ 669,446
EXPENDITURES GRAND TOTAL	\$2,371,935	\$2,374,885	\$2,374,552	\$1,549,206	\$ 948,846
Projected TIF Revenue	\$ 1,539,963	\$ 1,669,674	\$ 1,751,350	\$ 1,835,042	\$ 1,920,800
Cash Balance	\$ 1,317,738	\$ 515,766	\$ -	\$ -	\$ 285,836
Carry over to following year	\$ 485,766	\$ (189,445)	\$ (623,202)	\$ 285,836	\$ 1,257,791



APPENDIX



ORDINANCE 2011-12

AN ORDINANCE OF THE CITY OF LAKE WALES, POLK COUNTY, FLORIDA, AMENDING THE LAKE WALES COMMUNITY REDEVELOPMENT PLAN BY MODIFYING THE BOUNDARIES OF THE REDEVELOPMENT AREA TO EXCLUDE LAND DESCRIBED HEREIN; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES OR RESOLUTIONS; PROVIDING SEVERABILITY; DIRECTING CITY CLERK TO NOTIFY TAXING AUTHORITIES; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, by Ordinance No. 85-10 enacted by the City Commission of the City of Lake Wales, Florida (the "City Commission") on December 3, 1985, the City Commission created the Community Redevelopment Agency of the City of Lake Wales, Florida; and

WHEREAS, by Ordinance No. 87-08 enacted by the City Commission on June 30, 1987, the City Commission provided for the funding of a Redevelopment Trust Fund for community redevelopment within the Community Redevelopment Area in accordance with the Community Redevelopment Plan (the "Plan"), including any amendments or modifications thereto, as provided in Section 163.387, Florida Statutes; and

WHEREAS, by Ordinance No. 88-08 enacted on June 29, 1988, Ordinance No. 90-05 enacted on June 19, 1990, Ordinance No. 93-07 enacted on June 15, 1993, and Ordinance No. 99-03 enacted on June 15, 1999, the City Commission amended the Plan and modified the boundaries of the Community Redevelopment Area; and

WHEREAS, it has been determined necessary and desirable to amend the Plan by modifying the Community Redevelopment Area described in Attachment "A" with a base value year of 1985, Attachment "B" with a base value year of 1989, and Attachment "C" with a base value year of 1998 so as to change the boundaries of the Community Redevelopment Area by excluding land described herein; and

WHEREAS, notice of the City Commission's intention to modify the Community Redevelopment Area and amend the Community Redevelopment Plan has been given to all taxing in accordance with Section 163.346, Florida Statutes;

NOW, THEREFORE BE IT ENACTED BY THE CITY COMMISSION OF THE CITY OF LAKE WALES, FLORIDA:

SECTION 1. *Incorporating Recitals.* The City Commission of the City of Lake Wales finds, determines and declares that the matters set forth in the foregoing recitals are true and correct and are incorporated herein as part of this ordinance.

SECTION 2. *Modification of Community Redevelopment Area.* The Lake Wales Community Redevelopment Area is hereby modified to exclude land shown in Exhibit "A" and legally described in Exhibit "A-1."

SECTION 3. *Amendment of Community Redevelopment Plan.* The Lake Wales

Community Redevelopment Plan is hereby amended as follows:

page 2

III. Contents of Redevelopment Plan.

(Question 1) A legal description of the boundaries of the community redevelopment area and the reasons for establishing such boundaries shown in the plan.

The legal description of the Redevelopment Area is attached hereto as Attachment "A" and made a part hereof. The legal description of the land excluded from the Redevelopment Area by amendment of the plan upon adoption of Ordinance 2011-12 is attached hereto as Attachment "A-1" and made a part hereof.

SECTION 4. *Repeal of Conflicting Ordinances or Resolutions.* Any and all ordinances or resolutions in conflict herewith are hereby repealed.

SECTION 5. *Severability.* If any part of this Ordinance is held to be invalid or unenforceable for any reason, such holding shall not affect the validity or enforceability of the remainder of this Ordinance, which shall remain in full force and effect.

SECTION 6. *Directing City Clerk to Notify Taxing Authorities.* The City Clerk of the City of Lake Wales, Florida, is hereby authorized and directed to send a certified copy of this Ordinance to each of the taxing authorities and to the Property Appraiser of Polk County, Florida.

SECTION 11. *Effective Date.* This ordinance shall take effect immediately upon its passage and approval by the City Commission.

PASSED AND ADOPTED this 19th day of July, 2011.

CITY OF LAKE WALES, FLORIDA



Mayor/Commissioner

ATTEST:



City Clerk

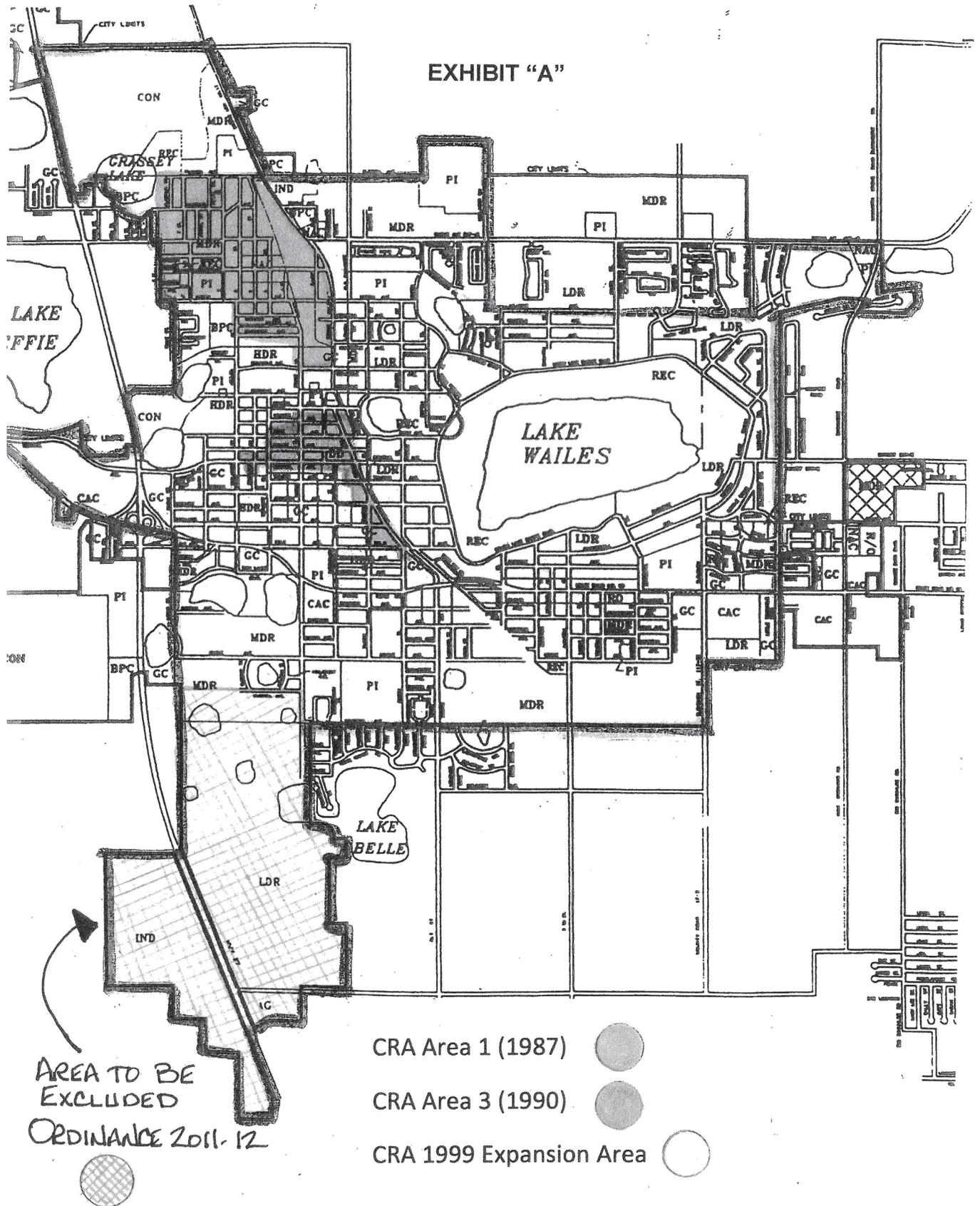


EXHIBIT "A-1"

**LEGAL DESCRIPTION
CITY OF LAKE WALES
AREA TO BE EXCLUDED FROM EXPANDED CRA AREA
(CRA AREA II BASE VALUE YEAR = 1998)**

Commence at Northeast corner of the Southwest $\frac{1}{4}$ of Section 11, Township 30 South, Range 27 East; thence West, along the North boundary of the Southwest $\frac{1}{4}$ of said Section 11, 30.00 feet to the POINT OF BEGINNING on the west maintained right-of-way line of South First Street; thence West, along the North boundary of the Southwest $\frac{1}{4}$ of said Section 11, 2,610 feet more or less to the Northwest corner of Southwest $\frac{1}{4}$ of said Section 11; thence South 2,740 feet more or less to the East right-of-way of US Highway Number 27; thence Southeasterly on said right-of-way boundary to the intersecting South boundary line of said Section 11, 620 feet more or less; thence West along the South boundary of said Section 11, 250 feet more or less to the Southwest corner of said Section 11; thence West along the North boundary of Section 15, Township 30 South, Range 27 East, 1,320 feet more or less to the Northwest corner of the East $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of said Section 15; thence South, 2,640 feet more or less to the Southwest corner of the East $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of said Section 15; thence East, 1,320 feet more or less to the Southeast corner of the East $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of said Section 15; thence South, 660 feet more or less to the Southwest corner of the North $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 14; thence East, 660 feet more or less to the Northwest corner of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 14; thence South, 660 feet more or less to the Southwest corner of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 14; thence East, 660 feet more or less to the Northwest corner of the West $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 14; thence South, 1,320 feet more or less to the Southwest corner of the West $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 14; thence East, 660 feet more or less to the Southeast corner of the West $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 14; thence North, 470 feet more or less to the intersecting West right-of-way boundary of US Highway Number 27; thence Northwesterly, along the West right-of-way boundary of US Highway Number 27, 1,360 feet more or less; thence Northeasterly, 200 feet more or less to the intersecting East right-of-way boundary of US Highway Number 27; thence North $59^{\circ}44'38''$ East 362.82 feet more or less to the Southwest corner of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of said Section 14; thence East, 660 feet more or less to the Southeast corner of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 14; thence North, 610 feet more or less to the intersecting South right-of-way boundary of County Road South 17-A; thence North, 100 feet more or less to the intersecting North right-of-way boundary of County Road South 17-A; thence East, along the North boundary of said right-of-way, 660 feet more or less to the intersecting East boundary line of the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of said Section 14; thence North, 1,270 feet more or less to the Northeast corner of the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of said Section 14; thence West, 330 feet more or less to the Southeast corner of the West $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of said Section 14; thence North, 1,320 feet more or less to the Northeast corner of the West $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of said Section 14; thence East, 330 feet more or less to the Southeast corner of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 11, Township 30 South, Range 27 East; thence North, 660 feet more or less to the Northeast corner of Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of said Section 11; thence West, along the North boundary of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of said Section 11, 250 feet more or less to the intersecting South shoreline of Lake Belle; thence Northwesterly on the shoreline, 550 feet more or less to the East boundary line of the Southwest $\frac{1}{4}$ of said Section 11; thence North, along said boundary line, 1,840 feet more or less to the Northeast corner of the Southwest $\frac{1}{4}$ of said Section 11; thence West, 30.00 feet to the maintained right-of-way boundary of South First Street and the POINT OF BEGINNING. All in Section 11, 14, and 15, Township 30 South, Range 27 East; consisting of 494 acres more or less.

ATTACHMENT "A"

**LEGAL DESCRIPTION
CITY OF LAKE WALES
CRA AREA I
(CRA AREA I BASE VALUE YEAR = 1985)**

Begin at the intersection of Johnson Avenue and Third Street, thence run west on the center line of Johnson Avenue to the intersecting line of the west side of Lots 13 and 2, Block 40 of the ORIGINAL TOWN OF LAKE WALES, thence run north on said intersecting line to the center line of Tillman Avenue, thence run west on the center line of Tillman Avenue to the intersecting line of the west side of Lot 13, Block 37 of ORIGINAL TOWN OF LAKE WALES, thence run north on said intersecting line to the center line of alley in Blocks 37 and 38 of ORIGINAL TOWN OF LAKE WALES, thence run west on the center line of alley to the center line of First Street, thence run north on center line of First Street to the intersecting line of the center line of alley that runs (east and west) in Block 1 of HECKSCHER SECOND SUB., thence run west on the center line of alley to the center line of Wetmore Street, thence run south on center line of Wetmore Street to the intersecting line of the south side of Lot 5, Block A of MAGNOLIA PARK SUB., thence run west on said intersecting line to the southwest corner of Lot 5, Block A of MAGNOLIA PARK SUB., thence run south on east lots line of 8, 10 and 12, Block A, of MAGNOLIA PARK SUB., to the southeast corner on Lot 12, Block A, of MAGNOLIA PARK SUB., thence run west on south lot line of 12, Block A, of MAGNOLIA PARK SUB., to the center line of Phillips Street, thence run north on the center line of Phillips Street to the intersecting line of the south side of Lot 9, Block B, of MAGNOLIA PARK SUB., thence run west on said intersecting line to the southwest corner of Lot 9, Block B, of MAGNOLIA PARK SUB., thence run north on west lots line of 9, 7 and 5, Block B of MAGNOLIA PARK SUB., to the intersecting line of the south side of Lot 4, Block B, of MAGNOLIA PARK SUB., thence run west on said intersecting line to the center line of Walker Street, thence run north on center line of Walker Street to the intersecting line of the center lot line of Blocks 1 and 8 on CARY WALTERS SUB., thence run east on said intersecting line to the center line of Wetmore Street, thence run north on the center line of Wetmore Street to the intersecting line of the south side of Block 2 of RHODESBILT NEW CENTER SUB., thence run east on said intersecting line to the southeast corner of Lot 1, Block 2 of RHODESBILT NEW CENTER SUB., thence run north on west lots line of 1, 2, 3 and 4, Block 2 and west lots line of 1, 2, 3 and 4, Block 1 of RHODESBILT NEW CENTER SUB., to the northwest corner of Lot 4, Block 2 RHODESBILT NEW CENTER SUB., thence run east on north lot line of 4, Block 1, of RHODESBILT NEW CENTER SUB., to the center line of First Street, thence run south on the center line of First Street to the intersecting line of the center line of alley that runs (east and west) in Blocks 23 and 24 of ORIGINAL TOWN OF LAKE WALES, thence run east on said intersecting line to the easterly R/W line of Seaboard Coast Line Railroad, thence run southeasterly on easterly R/W line of Seaboard Coast Line Railroad to the intersecting line of the north 150 feet of Block 56 of ORIGINAL TOWN OF LAKE WALES, thence run west on said intersecting line to the center line of Fourth Street, thence run north on the center line of Fourth Street to intersecting of Polk Avenue and Fourth Street, thence run west on the center line of Polk Avenue to the intersecting line of the west side of Lot 11, Block 50, of ORIGINAL TOWN OF LAKE WALES, thence run north on said intersecting line to the center line of alley of Block 50 of ORIGINAL TOWN OF LAKE WALES, thence run west on center line of alley to the center line of Third Street, thence run north on the center line of Third Street to intersection of Johnson Avenue and Third Street, returning to the point of beginning. All lying in Section 2, Township 30 South, Range 27 east, Polk County, Florida.

ATTACHMENT "B"**LEGAL DESCRIPTION
CITY OF LAKE WALES
CRA AREA III
(CRA AREA III BASE VALUE YEAR = 1989)**

Begin at the intersection of the east right-of-way line of Scenic Highway and the north right-of-way line of Seminole Avenue; thence run northerly on the east right-of-way line of Scenic Highway to the intersecting line of the center line of Florida Avenue, thence run west on the center line of Florida Avenue to the Northwest corner of the Northeast quarter of the Southeast quarter of Section 34, Township 29 South, Range 27 East; thence run south on the west line of Northeast quarter of the Southeast quarter of Section 34, Township 29 South, Range 27 East to the intersecting line of the south right-of-way line of North Avenue; (thence run east on the south right-of-way line of North Avenue to the intersecting line of the west right-of-way line of Walker Street); thence run south on the west right-of-way line of Walker Street to the intersecting line of the south right-of-way line of Seaboard Avenue; thence run east on the south right-of-way line of Seaboard Avenue to the intersecting line of the west right-of-way line of First Street; thence run south on the west right-of-way line of First Street to the intersecting line of the north right-of-way line of Seminole Avenue; thence run east on the north right-of-way line of Seminole Avenue to the intersecting line of the east right-of-way line of Scenic Highway; returning to the POINT OF BEGINNING, lying in Section 34 and 35, Township 29 South, Range 27 East and Section 2, Township 30 South, Range 27 East, Polk County, Florida.

ATTACHMENT "C"

**LEGAL DESCRIPTION
CITY OF LAKE WALES
EXPANDED CRA AREA
(CRA AREA II BASE VALUE YEAR = 1998)**

Commence at the southwest corner of the northeast $\frac{1}{4}$ of Section 11, Township 30 South, Range 27 East; thence east a distance of 7920 feet more or less to the southwest $\frac{1}{4}$ of the northeast $\frac{1}{4}$ of Section 12 Township 30 South, Range 27 East; thence north a distance of 1320 feet more or less to the northeast corner of southeast $\frac{1}{4}$ of northeast $\frac{1}{4}$ of Section 12 Township 30 South, Range 27 East; thence east a distance of 1320 feet more or less to the southeast corner of the northwest $\frac{1}{4}$ of the northwest $\frac{1}{4}$ of Section 7, Township 30 South, Range 28 East; thence north a distance of 6850 feet more or less to the south of the abandoned Seaboard Coastal Line Railroad Right of Way; thence easterly on said abandoned south railroad right of way a distance of 1680.00 feet more or less to the East Right of Way of State Road No. 17-B, (Buck Moore Road), and the northwest corner of Lot 23 of Bel-Ombre Subdivision as recorded in Plat Book 67, Page 29 of the Public Records of Polk County, Florida; thence south 26E33'50" west a distance of 383.03 feet more or less along the East Right of Way of said state road to a point of curvature of curve concave to the southeast, said curve being at the East Right of Way of State Road 17-B; thence southwesterly along said curve of radius 914.93 feet for a distance of 85.68 feet more or less through a central angle of 05E21'56" to the southwest corner of Lot 1 of said subdivision; thence north 69E48'52" east a distance of 490.49 feet more or less; thence north 88E35'29" east a distance of 508.00 feet more or less; thence north 49E44'36" east a distance of 373.00 feet more or less to the east line of northwest $\frac{1}{4}$ of the northeast $\frac{1}{4}$ of Section 6, Township 30 South, Range 28 East; thence north 00E 41'08" west along said east $\frac{1}{4}$, $\frac{1}{4}$ line a distance of 45.53 feet more or less to the northeast corner of the northwest $\frac{1}{4}$ to the northeast $\frac{1}{4}$ of Section 6, Township 30 South, Range 28 East; thence north 00E41'08" west a distance of 182.01 feet more or less along an extension of the east line of said northwest $\frac{1}{4}$ to the south abandoned right of way line of the Seaboard Coast Line Railroad and the northeast corner of Lot 14 of Bel-Ombre Subdivision as recorded in Plat Book 67, Page 29 of the Public Records of Polk County, Florida; thence south 77E36'55" west on said abandoned south railroad right of way a distance of 605.00 feet more or less to the west line of Lot 29, in the southeast $\frac{1}{4}$ of Section 31, Township 29 South, Range 28 East, in Mammoth Grove Subdivision as recorded in Plat Book 4, Pages 78 and 79 of the Public Records of Polk County, Florida; thence north on said east $\frac{1}{4}$ line a distance of 1280 feet more or less to the northeast corner of the southeast $\frac{1}{4}$ of the southwest $\frac{1}{4}$ of Section 31, Township 29 South, Range 28 East; thence west on the south line of the south $\frac{1}{2}$ of the southwest $\frac{1}{4}$ of Section 31, Township 29 South, Range 28 East a distance of 2642.96 feet more or less to the north corner of the southwest $\frac{1}{4}$ of the southwest $\frac{1}{4}$ of Section 31, Township 29 South, Range 28 East; thence south a distance of 1710.00 feet more or less along an extension of the east line of said southwest $\frac{1}{4}$ of the southwest $\frac{1}{4}$ to the north of the abandoned right of way line of Seaboard Coast Line Railroad and the southeast corner of the storm water retention area of the Crown Pointe Phase 2 Subdivision as recorded in Plat Book 88, Page 44 of the Public Records of Polk County, Florida; thence southwesterly on said abandoned railroad right of way a distance of 902.48 feet more or less to the southwest corner of Lot 85 of said subdivision; thence north a distance of 568.89 feet more or less to the northwest corner of Section 6, Township 30 South, Range 28 East; thence west a distance of 4600 feet more or less to the southwest corner of Section 36, Township 29 South, Range 27 East; thence north a distance of 3300 feet more or less to the southwest corner of the northwest $\frac{1}{4}$ of the southwest $\frac{1}{4}$ of the northwest $\frac{1}{4}$ of Section 36, Township 29 South, Range 27 East; thence west a distance of 1320 feet more or less to the northwest corner of the southwest $\frac{1}{4}$ of the southeast $\frac{1}{4}$ of the northeast $\frac{1}{4}$ of Section 35, Township 29 South, Range 27 East; thence south a distance of 660 feet more or less to the southwest corner of the southwest $\frac{1}{4}$ of southeast $\frac{1}{4}$ of northeast $\frac{1}{4}$ of Section 35, Township 29 South, Range 27 East; thence west a distance of 3050 feet more or less to the east side of State Road No. 17 Right Of Way; thence running northwesterly on said right of way a distance of 1440 feet more or less; thence east a distance of 300 feet more or less; thence north a distance of 550 feet more or less; thence

west a distance of 375.4 feet more or less; thence north a distance of 59.29 feet more or less; thence west a distance of 57.07 feet more or less; thence south westerly a distance of 89.32 feet more or less to a point on the East Right of Way of State Road No. 17; thence on said right of way northwesterly a distance of 820 feet more or less to a point intersecting the north line of Section 34, Township 29 South, Range 27 East; thence west on said section line a distance of 3700 feet more or less to the West Right of Way line of US Highway No. 27; thence southerly along said west right of way line a distance of 3045.00 feet more or less; thence east a distance of 205 feet more or less to the East Right of Way line of United States Highway No. 27 and intersecting the south line of Lot 6, Block 6 of Everett Subdivision as recorded in Plat Book 30, Page 45 of the Public Records of Polk County, Florida; thence east on said south lot line a distance of 131.90 feet more or less to the southeast corner of lot 6, block 6 of said subdivision; thence north a distance of 80.00 feet more or less to the northeast corner Lot 6, Block 6 of said subdivision; thence west a distance of 30.00 feet more or less to the southeast corner of Lot 7, Block 6 of said subdivision; thence north a distance of 80.00 feet more or less to the northeast corner of Lot 7, Block 6 of said subdivision; thence east a distance of 190.00 feet more or less to the East Right of Way line of the closed Second Street and the platted edge of Grassy Lake; thence northwesterly on said closed east right of way line and the platted lake edge a distance of 180.00 feet more or less to the north line of the south $\frac{1}{2}$ of Section 34, Township 29 South, Range 27 East; thence east on said north line of the south $\frac{1}{2}$ a distance of 325.00 feet more or less; thence south a distance of 400.00 feet more or less to a point on the platted edge of Grassy Lake as recorded in Everett's Subdivision's Plat Book 30, Page 45 of the Public Records of Polk County, Florida; thence southeasterly on said lake edge a distance of 90.00 feet more or less to the northeast corner of Lot 1, Block 7 of said subdivision; thence west a distance of 22.00 feet more or less to the northwest corner of said Lot 1, Block 7; thence south a distance of 160.00 feet more or less to the southwest corner of said Lot 1, Block 7; thence east a distance of 180.00 feet more or less to the southeast of said Lot 1, Block 7 and intersecting line of the platted edge of Grassy Lake; thence southeasterly a distance of 240 feet more or less to the east line of the southeast $\frac{1}{4}$ of the northwest $\frac{1}{4}$ of the southeast $\frac{1}{4}$ of Section 34, Township 29 South, Range 27 East; thence southeasterly a distance of 500.00 feet more or less on the North Right of Way line of Grass Parkway as recorded in Grassy Lake Development, Plat Book 17, Page 43 of the Public Records of Polk County, Florida, to the East Right of Way line at Booker Street, ("H" Street); thence south on said east right of way line a distance of 500.00 feet more or less to the southeast corner of the northwest $\frac{1}{4}$ of the southeast $\frac{1}{4}$ of Section 34, Township 29 South, Range 27 East; thence east on said $\frac{1}{4}$, $\frac{1}{4}$, line a distance of 215.00 feet more or less to the southwest corner of the northwest $\frac{1}{4}$ of Section 34, Township 29 South, Range 27 East; thence south a distance of 1205.00 feet more or less to the southwest corner of the southeast $\frac{1}{4}$ of the southeast $\frac{1}{4}$ of Section 34, Township 29 South, Range 27 East and the north township line of Township 30 South; thence east on said north township line a distance of 290.00 feet more or less to the northeast corner of Section 3, Township 30 South, Range 27 East; thence south on said east section line to a distance of 1885.10 feet more or less to the southwest corner of the northeast $\frac{1}{4}$ of the northeast $\frac{1}{4}$ of Section 3, Township 30 South, Range 27 East; thence west a distance of 840.55 feet more or less to the South Right of Way line of Seaboard Coastline Railroad; thence westerly on said south railroad right of way line a distance of 240.55 feet more or less to the West Right of Way line of U.S. Highway No.27; thence southerly on said west right of way a distance of 1000.00 feet more or less; thence west a distance of 200.00 feet more or less; thence southerly a distance of 200.00 feet more or less to the north $\frac{1}{4}$ line of the southeast $\frac{1}{4}$ of Section 3, Township 30 South, Range 27 East; thence westerly on said $\frac{1}{4}$ line a distance of 800.00 feet more or less to the North Right of Way line of Central Avenue; thence northwesterly on said west right of way line a distance of 300.00 feet more or less to the east line of the southeast $\frac{1}{4}$ of the southwest $\frac{1}{4}$ of the northeast $\frac{1}{4}$ of Section 3, Township 30 South, Range 27 East; thence north on said west $\frac{1}{4}$, $\frac{1}{4}$, $\frac{1}{4}$ line a distance of 450.00 feet more or less to the centerline of Seaboard Coastline Railroad; thence westerly on said railroad center line a distance of 2200.00 feet more or less to the South Right of Way of State Road No. 60; thence easterly on said south right of way a distance of 2200.00 feet more or less; thence south 45E20'26" west a distance of 150.00 feet more or less; thence south 00E52'03" east a distance of 368.33 feet more or less; thence north 89E39'00" east a distance of 431.00 feet more or less; thence north 02E49'19" east a distance of 174.75 feet more or less to the South Right of Way of State Road No. 60; thence easterly on south right of way a distance of 730.00 feet more or less to the west lot line of Lot 6, Block 3 of the West Side Subdivision as recorded in Plat Book 15, Page 2 of the Public

Records of Polk County, Florida; thence south a distance of 151.00 feet more or less to the southwest lot corner of Lot 7, Block 3 of said subdivision; thence east a distance of 195.00 feet more or less to the southeast lot corner of Lot 7, Block 3 of said subdivision; thence north a distance of 58.50 feet more or less to the center line of the closed alley; thence west a distance of 60.00 feet more or less on the center line of the closed alley; thence north a distance of 69.50 feet more or less on the east side of Lot 3, Block 5 of west side subdivision as recorded in Plat Book 15, Page 2, of the Public Records of Polk County, Florida, to the South Right of Way of State Road No. 60; thence easterly on said south right of way line a distance of 1125 feet more or less to the east section line of Section 3, Township 30 South, Range 27 East; thence south along said section line a distance of 5327.95 feet more or less to an intersecting point on the East Right of Way line of US Highway No. 27; thence to said east right of way line south 27E55'07" east a distance of 126.09 feet more or less; thence to a point on a curb with a radius of 8454.41 feet, length 104.44 feet, with chord bearing south 22E01'19" east, tangent 52.22 feet and delta 00E42'28" to a point east on right of way of U.S. Highway 27; thence south 22E22'33" east a distance of 390 feet more or less along said east right of way; thence northeast a distance of 250 feet more or less to Section 15, Range 30 South, Range 27 East; thence south 89E32'17" west a distance of 1330 feet more or less to the northwest corner of east ½ of northeast ¼ of Section 15, Township 30 South, Range 27 East; thence south 00E15' 45" east a distance of 2670.89 feet more or less to the southwest corner of the east ½ of northeast ¼ of Section 15, Township 30 South, Range 27 East; thence north 89E36'38" east a distance of 1330.44 feet more or less to the southeast corner of the east ½ of northeast ¼ of Section 15, Township 30 South, Range 27 East; Thence south 00E12'36" east a distance of 664.40 feet more or less to the southwest corner of northwest ¼ of northwest ¼ of southwest ¼ of Section 14, Township 30 South, Range 27 East; thence north 89E32'02" east a distance of 663.81 feet more or less to the southeast corner of the northwest ¼ of northwest ¼ of southwest ¼ of Section 14, Township 30 South, Range 27 East; thence south 00E12' 26" east a distance of 664.63 feet more or less to the southwest corner of the southeast ¼ of northwest ¼ of southwest ¼ of Section 14, Township 30 South, Range 27 East; thence north 89E33'15" east a distance of 663.78 feet more or less of southeast corner of southeast ¼ of northwest ¼ of southwest ¼ of Section 14, Township 30 South, Range 27 East; thence south 00E12'16" east a distance of 1329.73 feet more or less to the southwest corner of west ½ of southeast ¼ of southwest ¼ of Section 14, Township 30 South, Range 27 East; thence north 89E35'40" east a distance 663.71 feet more or less to southeast corner of west ½ of southeast ¼ of southwest ¼ of Section 14, Township 30 South, Range 27 East; thence north 00E12'07" west a distance of 472.95 feet more or less intersecting the West Right of Way line of US Highway No. 27; thence along said right of way north 22E22'33" west a distance of 1360 feet more or less; thence northeasterly a distance of 200 feet more or less to the East Right of Way line of US Highway No. 27; thence north 59E34'08" east a distance 363.15 feet more or less to the southwest corner of northeast ¼ of the northeast ¼ of the southwest ¼ of Section 14, Township 30 South, Range 27 East; thence north 89E32'02" east a distance of 663.81 feet more or less to the southeast corner northeast ¼ of northeast ¼ of southwest ¼ of Section 14, Township 30 South, Range 27 East; thence north 00E11'57" west a distance of 720.54 feet more or less to the North Right of Way of County Road 17B; thence on said right of way north 89E 31' 12" east a distance of 660 feet more or less to an intersecting point on the east line of southwest ¼, of southwest ¼ of northeast ¼ of Section 14, Township 30 South, Range 27 East; thence north 00E11'49" west 1280.06 feet more or less to the northeast corner of northwest ¼ of southwest ¼ of northeast ¼ of Section 14, Township 30 South, Range 27 East; thence south 89E35'41" west 331.84 feet more or less to the southeast corner of west ¼ of northwest ¼ of northeast ¼ of Section 14, Township 30 South, Range 27 East; thence north 00E11'53" west a distance of 1330.67 feet more or less to the northeast corner west ¼ of the northwest ¼ of the northeast ¼ of Section 14, Township 30 South, Range 27 East; thence north 89E40'33" east a distance of 331.86 feet more or less to the southeast corner of southwest ¼ of southwest ¼ of southeast ¼ of Section 11, Township 30 South, Range 27 East; thence north 00E18'50" west a distance of 666.5 feet more or less to the northeast corner, southwest ¼ of southwest ¼ of southeast ¼ of Section 11, Township 30 South, Range 27 East; thence south 89E41' 20" west a distance of 225 feet more or less to the south westerly shore line of Lake Belle then meandering a distance of 514 feet more or less to the intersecting line of south ½ of northwest ¼ of southwest ¼ of southeast ¼ of Section 11, Township 30 South, Range 27 East; thence north 00E20' 30" west a distance of 842 feet more or less to South Right of Way line of Carver Drive; thence south 89E39' 56" west a distance of 15

feet more or less to a point on the West Right of Way line of First Street; thence on said right of way line north 00E20'30" west a distance of 1015 feet more or less to a point on south line of south ¼ of northwest ¼ of Section 11, Township 30 South, Range 27 East; thence on said south ¼, northwest ¼ line south 89E39'56" west a distance of 15 feet more or less to a point on the West Right of Way line of First Street; thence north 00E20'30" west on said west right of way a distance of 635.49 feet more or less; thence east a distance of 15 feet more or less to POINT OF BEGINNING. This describes the City of Lake Wales Extended CRA Area less and except CRA 1 and CRA 3.

MEMORANDUM

May 26, 1999

TO: City Commission

VIA: *D-LG*
David L. Greene, City Manager

FROM: *DD* David Dickey, Special Projects Director
K/O Kevin O'Leary, Finance Director

RE: Community Redevelopment Plan/Resolution 99-06

BACKGROUND

In 1969, the Florida Legislature created the Community Redevelopment Act, Chapter 163, part III, Florida Statutes (F.S.). The purpose of this Act is to assist local governments in eliminating and preventing blighted and/or slum conditions which are detrimental to the health, safety and welfare of residents of the State. In 1977, the Act was expanded to allow the use of tax increment financing (TIF) through the creation of redevelopment trust funds.

The community redevelopment process in Florida is enacted and implemented by local governments. In order for the local governing body to exercise the powers set forth by Chapter 163, part III, Florida Statutes, a resolution must be adopted finding that one or more blighted or slum areas exist, and that the rehabilitation, redevelopment, or conservation of such area(s) is in the interest of the public health, safety, morals or welfare.

On December 3, 1985, the Lake Wales City Commission created the Community Redevelopment Agency to revitalize the traditional downtown business district which encompasses Park, Stuart and Central Avenues between Scenic Highway and First Street, Central Avenue between First Street and Walker Street, and Scenic Highway between Park Avenue and Polk Avenue. The property lying within the area known as CRA Area 1 was found to be suffering from blight, deterioration and a declining economy, and it was determined that the area would benefit from the City's redevelopment powers provided by Chapter 163, Part III, *Florida Statutes*.

On June 30, 1988, the CRA was expanded to include CRA Area 2 which extended the CRA on Central Avenue from Walker Street to U.S. 27, and included the property between the east right-of-way on U.S. 27 and the west right-of-way on Miami Street from Central Avenue to Bullard Avenue.

On June 19, 1990, the CRA was further expanded to include CRA Area 3 which includes most of the City's northwest area, i.e., from Florida Avenue to North Avenue between Scenic Highway and G Street, from North Avenue to Seaboard between First Street and

CRA Plan/Res. 99-06
May 26, 1999
page 2

Walker Street, and from North Avenue to Seminole Avenue between Scenic Highway and First Street. On June 15, 1993 the area south of Seaboard Avenue and north of the railroad tracks between First Street and Walker Street was added as CRA Area 3a.

The proposed redevelopment area consists primarily of the historic core of Lake Wales as well as a 565 acre tract recently purchased by the city. The proposed CRA expansion will consist of approximately 3,581 acres including all areas of the City except for the following:

- The Airport, Cemetery and Wastewater Treatment Plant properties and commercial properties on U.S. Hwy 27 S.
- Area north of Mountain Lake Cut-off Road (i.e., the US 27 Corridor)
- New development on Burns Ave lying east of Highlander Way and west of Blackwood Drive (i.e., North Pointe, Rolling Oak Ridge, Highland Pointe, Crown Pointe, and future development)
- Area east of 13th St/Hamlin Road (i.e., Buck Moore Road development, K-Mart, new Wal-Mart, etc.)

At the same time that the CRA is expanded to include areas not previously included, CRA Area 2 and CRA Area 3a will be dissolved and included in the new CRA. The taxable value of both CRA Area 2 and CRA Area 3a has declined below the baseline value that existed when these CRA areas were created so that no tax increment is generated. This action will allow us to set the base taxable value at the current value and generate tax increment revenue as future redevelopment occurs. CRA Area 1 and CRA Area 3 will retain the base taxable value established when each respective CRA Area was established.

At its February 2, 1999, regular meeting the City Commission conceptually approved of the expansion of the Community Redevelopment Agency (CRA). David Cardwell, with Holland & Knight, made a presentation at the April 20, 1999, City Commission meeting regarding the process to expand the CRA.

At its May 4, 1999, regular meeting the City Commission adopted Resolution 99-02 that found that the proposed CRA expansion area has one or more "blighted areas" (as defined in Section 163.340(8), Florida Statutes). The resolution was supported by a Finding of Necessity Report. Examples of "blighted areas" are:

1. predominance of defective or inadequate street layout;
2. faulty lot layout in relation to size, adequacy, accessibility, or unsanitary or unsafe conditions;
3. deterioration of site or other improvements;

CRA Plan/Res. 99-06

May 26, 1999

page 3

4. a tax or special assessment delinquency exceeding the fair market value of the land; and
5. diversity of ownership or defective or unusual conditions of title which prevent the free alienability of land within the deteriorated or hazardous area.

The process for expanding the CRA includes:

1. A presentation of the conditions of the area (completed);
2. A presentation of a resolution finding that certain conditions exist in the area (completed);
3. A review of a proposed redevelopment plan for the area by the local planning agency. The Planning & Zoning Board, at its May 25, 1999, regular meeting determined that the redevelopment plan is consistent with the City's Comprehensive Plan;
4. The Community Redevelopment Agency Board at its June 1, 1999, meeting adopted and recommended to the City Commission that it adopt the redevelopment plan;
5. A public hearing by the City Commission regarding the proposed plan (June 1, 1999);
6. Adoption of the plan by the City Commission (June 1, 1999); and
7. Enactment of an ordinance for a redevelopment trust fund and the annual deposit therein of increment revenues attributed to the expansion area (June 15, 1999).

As outlined in paragraphs 5 & 6 above the City Commission is required to conduct a public hearing and adopt the Redevelopment Plan. A public hearing is scheduled for June 1, 1999. The City Commission is asked to adopt the Redevelopment Plan.

COMMUNITY REDEVELOPMENT PLAN

A key element of the community redevelopment process is the creation of a redevelopment plan for the redevelopment district. The plan provides detailed physical information on the redevelopment study area, while identifying potential projects, project costs, and methods

CRA Plan/Res. 99-06
May 26, 1999
page 4

of financing. The plan must meet established criteria set forth by the community redevelopment act.

The attached plan contains six sections including:

1. Introduction;
2. Plan Preparation and Adoption Process - General description of the process of Plan preparation and adoption, including a financial analysis of future revenues and expenditures;
3. Contents of Redevelopment Plan - An analysis of ten criteria that Florida Statutes requires to be addressed in a proposed plan. These include examination of land use, funding parameters, relocation assurances, expenditure projections, establish a time certain to complete activities;
4. Grand Hotel Property - Due to the significance of the Grand Hotel the Plan recognizes the "special attention and extraordinary measures" that may be required to cause its renovation;
5. Implementation - Requires the presentation of an annual report to the City Commission regarding the previous years redevelopment activities; and
6. Conclusion - Asserts that the Plan is in the public interest and will cause a "more pleasing community, improved economic performance, and enhanced property values."

The City's Comprehensive Plan contains objectives and policies which promote redevelopment of blighted areas. These objectives and policies are listed below:

Objective 6: Redevelopment and Renewal of Downtown Business Districts and Blighted Areas

Actively identify, develop, and implement programs for the redevelopment or renewal of downtown business districts and blighted areas by 2005. [9J-5.006(3)(b)2]

Policy 6.01: Continue to support downtown redevelopment in the designated Community Redevelopment Agency Areas and fund public improvements in accordance with each Area's respective Redevelopment Plan.

CRA Plan/Res. 99-06

May 26, 1999

page 5

Policy 6.03: Promote infill development and redevelopment through designation of appropriate land uses and densities on the Future Land Use Map Series.

Policy 4.2.03: Expansion or increase in capacity of the municipal drainage system shall be in accordance with projects listed in the Five-Year Schedule of Capital Improvements or projects paid for by developers to serve new development or redevelopment.

Policy A.01-D: The EDC shall work with the City's Community Redevelopment Agency (CRA) and Lake Wales Downtown, Inc. to promote the redevelopment of existing residential, commercial and industrial properties within the Lake Wales area.

The redevelopment plan may be adopted through ordinance or resolution; however, it is proposed the plan be adopted through resolution as it is a working document that may be amended on a regular basis to respond to changing conditions.

Staff has reviewed the Redevelopment Plan for consistency with the Comprehensive Plan and recommends that the City Commission adopt Resolution 99-06 adopting the redevelopment plan.

PLANNING AND ZONING BOARD

At its May 25, 1999, regular meeting the Planning and Zoning Board approved Resolution 99-05 finding the proposed redevelopment plan consistent with the City's Comprehensive Plan.

COMMUNITY REDEVELOPMENT AGENCY BOARD

At its June 1, 1999, regular meeting the Lake Wales Community Redevelopment Agency Board approved/adopted the Community Redevelopment Plan and recommended approval of the Plan by the City Commission.

Attachments were previously forwarded in "Lake Wales Community Redevelopment Plan" adoption packet dated May 26, 1999.

RECOMMENDATION

That the City Commission adopt Resolution 99-06 approving the Community Redevelopment Plan.

Resolution 99-06**A RESOLUTION OF THE CITY OF LAKE WALES,
RELATING TO COMMUNITY REDEVELOPMENT; MAKING
FINDINGS; ADOPTING A COMMUNITY REDEVELOPMENT
PLAN; PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City Commission adopted Resolution 99-02 on May 4, 1999, finding the existence of blight conditions in an area of the City of Lake Wales, Florida, as more particularly described in that resolution (such area being referred herein as the "Community Redevelopment Area"); and

WHEREAS, a community redevelopment plan as contemplated by Part III, Chapter 163, Florida Statutes, has been prepared which addresses the redevelopment needs in the Community Redevelopment Area; and

WHEREAS, the Community Redevelopment Agency on 6/1, 1999, approved the proposed community redevelopment plan and recommended it to the City Commission; and

WHEREAS, on May 25, 1999, the Planning and Zoning Board of the City of Lake Wales as the City's Local Planning Agency for purposes of the Local Government Comprehensive Planning and Land Development Regulation Act, determined the proposed community redevelopment plan is in conformity with the City's comprehensive plan for the City as a whole and recommended the City Commission approve the proposed plan; and

WHEREAS, a copy of the proposed community redevelopment plan was submitted by the Community Redevelopment Agency to the City Commission, as the governing body of the City of Lake Wales, and to Polk County, as a taxing authority which levies ad valorem taxes on taxable real property contained within the geographic boundaries of the Community Redevelopment Area; and

WHEREAS, the notices required by Section 163.346, Florida Statutes, have been published and mailed as required therein, and a public hearing regarding the proposed community redevelopment plan was held.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WALES, FLORIDA:

SECTION 1. Incorporating Recitals. The City Commission of the City of Lake Wales finds, declares and determines that the matters set forth in the foregoing recitals are true and correct and are incorporated herein as part of this resolution.

SECTION 2. Finding of Conformance with Comprehensive Plan. The City Commission hereby finds, determines and declares that the proposed community redevelopment plan for the Community Redevelopment Area attached hereto as Exhibit

"A" (the "Community Redevelopment Plan") conforms to the general comprehensive plan of the City of Lake Wales as a whole.

SECTION 3. Finding of Adequacy of Recreational Facilities. The City Commission hereby finds, determines and declares that the Community Redevelopment Plan gives due consideration to the provision of adequate park and recreational areas and facilities that are desirable for neighborhood improvement, with special consideration for the health, safety, and welfare of children residing in the general vicinity of the site covered by the plan.

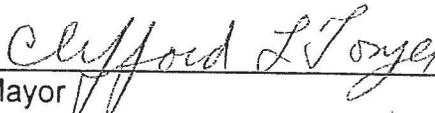
SECTION 4. Finding of Relocation. The City Commission finds that a feasible method exists for the relocation of families who will be displaced from the community redevelopment area in decent, safe, and sanitary dwelling accommodations within their means and without undue hardship to such families is not necessary as the Community Redevelopment Plan does not contemplate any relocation of any families.

SECTION 5. Finding of Maximum Occupancy. The City Commission hereby finds that although the Community Redevelopment Plan contemplates most improvements will be undertaken by the City or CRA, the Community Redevelopment Plan will afford maximum opportunity, consistent with the sound needs of the City of Lake Wales as a whole, for the rehabilitation or redevelopment of the community redevelopment area by private enterprise to the extent contemplated by said plan.

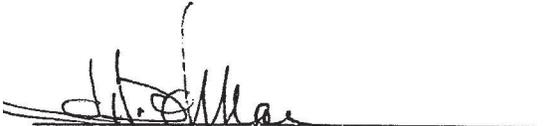
SECTION 6. Adoption of Community Redevelopment Plan. The City Commission does hereby adopt the Community Redevelopment Plan as the community redevelopment plan for the Community Redevelopment Area and authorizes and directs the Community Redevelopment Agency to proceed with the implementation of the plan.

SECTION 7. Effective Date. This Resolution shall take effect immediately upon approval by the City Commission.

PASSED AND ADOPTED THIS 1st DAY OF JUNE, 1999.


 Mayor

ATTEST:


 City Clerk



2018 Lake Wales Community Redevelopment Plan Update